Results for the Six Months Ended September 30, 2026

November 6, 2026

EXEO Group, Inc.

Consolidated Figures

(1) Overview

(¥bn)

	FY 2025		FY 2026			
	Interim	Full year	Interim		Full year	
			Actual	YOY	Plan	YOY
Orders received	421.8	811.8	436.7	+4%	770.0	-5%
Net sales	321.3	787.7	346.4	+8%	750.0	-5%
Gross profit	14.4% 46.4	14.6% 114.6	16.8% 58.0	+25%	16.5% 123.5	+8%
SG&A expenses	9.3% 30.0	8.0% 62.6	9.6% 33.3	+11%	9.0% 67.5	+8%
Operating profit	5.1% 16.4	6.6% 52.0	7.1% 24.7	+51%	7.5% 56.0	+8%
Ordinary profit	5.0% 16.0	6.7% 52.7	7.1% 24.4	+52%	7.3% 54.5	+3%
Profit attributable to owners of parent	3.2% 10.2	3.9% 31.0	4.5% 15.4	+51%	4.7% 35.5	+14%

Notes: All amounts less than ¥100m are disregarded.

Consolidated Figures

(2) Orders Received

(¥bn)

				FY2025		FY2026			
				Interim	Full year	Interim		Full year	
						Actual	YOY	Plan	YOY
Orders Received	Communications Infrastructure	NTT Group Engineering	Access Engineering	77.5	159.7	81.2	+5%	155.0	-3%
			Network Engineering	10.4	24.7	13.4	+29%	22.5	-9%
			Mobile Engineering	24.8	52.5	32.2	+30%	52.0	-1%
			Sub-total	112.7	237.1	126.9	+13%	229.5	-3%
		NCCs		15.1	32.5	19.9	+32%	32.0	-2%
		Infrastructure Sharing		6.7	14.2	8.2	+22%	17.0	+19%
		Sub-total		134.6	283.9	155.1	+15%	278.5	-2%
	Social Infrastructure	Electrical Engineering		73.0	143.0	79.8	+9%	152.0	+6%
		Social Infrastructure Engineering		51.4	113.3	51.6	+0%	122.5	+8%
		Sub-total		124.5	256.3	131.5	+6%	274.5	+7%
	System Solutions	Information System		144.3	238.8	130.5	-10%	177.0	-26%
		Service		18.2	32.6	19.5	+7%	40.0	+22%
		Sub-total		162.6	271.5	150.0	-8%	217.0	-20%
	（Reference） Overseas Projects			24.1	56.1	38.4	+59%	—	—
	TOTAL			421.8	811.8	436.7	+4%	770.0	-5%

Notes: All amounts less than ¥100m are disregarded.

Consolidated Figures

(3) Net Sales

(¥bn)

				FY 2025		FY 2026			
				Interim	Full year	Interim		Full year	
						Actual	YOY	Plan	YOY
Net Sales	Communications Infrastructure	NTT Group Engineering	Access Engineering	73.5	155.8	77.1	+5%	157.0	+1%
			Network Engineering	9.7	24.1	9.4	-3%	26.0	+8%
			Mobile Engineering	14.3	38.4	18.5	+30%	46.0	+20%
			Sub-total	97.5	218.4	105.0	+8%	229.0	+5%
		NCCs		16.2	37.2	14.6	-10%	34.0	-9%
		Infrastructure Sharing		6.5	15.5	6.5	-0%	18.0	+16%
		Sub-total		120.3	271.2	126.2	+5%	281.0	+4%
	Social Infrastructure	Electrical Engineering		53.8	135.0	62.0	+15%	137.0	+1%
		Social Infrastructure Engineering		41.7	114.1	42.2	+1%	115.0	+1%
		Sub-total		95.6	249.2	104.3	+9%	252.0	+1%
	System Solutions	Information System		89.4	233.1	98.9	+11%	177.0	-24%
		Service		15.8	34.1	16.9	+7%	40.0	+17%
		Sub-total		105.3	267.2	115.8	+10%	217.0	-19%
	（Reference） Overseas Projects			22.8	56.2	38.0	+67%	—	—
	TOTAL			321.3	787.7	346.4	+8%	750.0	-5%

Notes: 1. All amounts less than ¥100m are disregarded.
2. Net sales from overseas projects are shown before intercompany eliminations with domestic consolidated subsidiaries.

Consolidated Figures

(4) Amount Carried Forward

(¥bn)

				FY 2025		FY 2026			
				Interim	Full year	Interim		Full year	
						Actual	YOY	Plan	YOY
Amount Carried Forward	Communications Infrastructure	NTT Group Engineering	Access Engineering	33.0	32.9	37.1	+12%	—	—
			Network Engineering	15.6	15.5	19.6	+25%	—	—
			Mobile Engineering	37.5	41.0	54.8	+46%	—	—
			Sub-total	86.2	89.6	111.5	+29%	—	—
		NCCs		34.0	30.5	35.8	+5%	—	—
		Infrastructure Sharing		10.0	8.6	10.2	+2%	—	—
		Sub-total		130.4	128.8	157.7	+21%	—	—
	Social Infrastructure	Electrical Engineering		150.6	141.8	159.6	+6%	—	—
		Social Infrastructure Engineering		113.1	102.6	112.0	-1%	—	—
		Sub-total		263.8	244.5	271.7	+3%	—	—
	System Solutions	Information System		89.6	40.4	72.5	-19%	—	—
		Service		6.0	4.3	7.5	+24%	—	—
		Sub-total		95.6	44.7	80.0	-16%	—	—
	（Reference） Overseas Projects			26.5	28.6	29.7	+12%	—	—
	TOTAL			489.9	418.1	509.5	+4%	—	—

Notes: All amounts less than ¥100m are disregarded.

Consolidated Figures

(5) Segment Profit

(¥bn)

		FY 2025		FY 2026			
				Interim		Full year	
		Interim	Full year	Actual	YOY	Plan	YOY
Profit	Communications Infrastructure	9.1% 10.9	9.3% 25.2	10.5% 13.2	+21%	9.8% 27.6	+9%
	Social Infrastructure	1.4% 1.3	5.8% 14.5	5.4% 5.5	+324%	6.0% 15.0	+3%
	System Solutions	3.9% 4.1	4.6% 12.2	5.1% 5.8	+42%	6.2% 13.4	+9%
	TOTAL	5.1% 16.4	6.6% 52.0	7.1% 24.7	+51%	7.5% 56.0	+8%

Notes: All amounts less than ¥100m are disregarded.

Consolidated Figures

(6) Balance Figures

(¥bn)

		FY 2025				FY 2026		
		Interim		Year-end		Interim		
			Percentage of total	A	Percentage of total	B	Percentage of total	B-A
Current assets		351.1	57.3%	417.0	60.3%	371.0	57.4%	-45.9
Fixed assets		262.2	42.7%	274.1	39.7%	275.4	42.6%	1.3
Total assets		613.3	100.0%	691.1	100.0%	646.4	100.0%	-44.6
Liabilities	Current	175.5	28.6%	212.8	30.8%	167.8	26.0%	-45.0
	Long-term	109.5	17.9%	131.5	19.0%	122.2	18.9%	-9.3
Total liabilities		285.0	46.5%	344.4	49.8%	290.0	44.9%	-54.3
Shareholder's equity		322.8	52.6%	342.0	49.5%	351.4	54.4%	9.3
Minority interests and stock acquisition rights		5.5	0.9%	4.6	0.7%	4.9	0.7%	0.3
Total liabilities and net assets		613.3	100.0%	691.1	100.0%	646.4	100.0%	-44.6

Notes: All amounts less than ¥100m are disregarded.

Consolidated Figures

(7) Cash Flows

(¥bn)

	FY 2023	FY 2024	FY 2025		FY 2026
			Interim	Full year	Interim
Net cash provided by (used in) operating activities	41.9	6.8	29.9	33.2	50.8
Net cash provided by (used in) investing activities	-13.5	-18.4	-9.9	-14.9	-4.3
Net cash provided by (used in) financial activities	-30.5	2.8	-16.5	-16.5	-28.6
Free cash flow (Note 2)	28.3	-11.5	20.0	18.2	46.5
Net increase (decrease) in cash and cash equivalents ,etc	-0.5	0.6	-0.9	0.2	0.5
Cash and cash equivalents at end of period	47.4	39.4	41.9	41.3	59.7

Notes: 1. All amounts less than ¥100m are disregarded.
2. Free cash flow = Net cash provided by (used in) operating activities + Net cash provided by (used in) investing activities

(8) Interest-bearing Debt

(¥bn)

	FY 2023	FY 2024	FY 2025		FY 2026
			Interim	Full year	Interim
Short-term	40.3	53.1	48.0	42.3	35.6
Long-term	66.1	80.6	79.6	99.4	89.3
TOTAL	106.4	133.8	127.6	141.7	124.9

Notes: 1. All amounts less than ¥100m are disregarded.
2. Including Lease Liabilities.

Consolidated Figures

(9) Capital Expenditures

(¥bn)

	FY 2023	FY 2024	FY 2025		FY 2026
			Interim	Full year	Interim
Tangible fixed assets	18.3	18.4	4.9	12.5	4.1
Intangible fixed assets	2.3	2.8	1.2	3.1	1.4
TOTAL	20.7	21.3	6.1	15.6	5.6

Note: All amounts less than ¥100m are disregarded.

(10) Amortization

(¥bn)

	FY 2023	FY 2024	FY 2025		FY 2026
			Interim	Full year	Interim
Depreciation	10.1	11.4	6.0	12.7	5.9
Amortization of goodwill	3.3	3.0	1.6	3.3	1.7

Note: All amounts less than ¥100m are disregarded.

Disclaimer Regarding Forward-Looking Statements

Forward-looking statements in this document are based on information available to our company as of the date of publication. Actual results may differ materially from these forecasts due to various factors.

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