Results for the Six Months Ended September 30, 2026 (FY2026)

EXEO Group, Inc.（Code:1951）

November 6, 2026

Index

1 Overview of FY2026 Interim Results
- Financial Highlights ··· 4
- Results Highlights (Orders Received, Net Sales) ··· 5
- Results Highlights (Operating Profit) ··· 6
- Results Highlights (Segment Information) ··· 7
- Full-year Forecast ··· 8

2 Segment Initiatives and Key Topics
- Communications Infrastructure ··· 10
- Social Infrastructure ··· 11
- System Solutions ··· 12
- Topics ··· 13

3 Shareholder Returns
- Dividends, Share Buybacks ··· 19

©2026 EXEO Group, Inc. All Rights Reserved.

1

Overview of FY2026 Interim Results

©2026 EXEO Group, Inc. All Rights Reserved.

(1) Financial Highlights

Orders received, net sales, and operating profit hit record highs

Profits up in all segments; operating margin improved to 7.1%

¥40 interim dividend; ongoing share buyback and cancellation

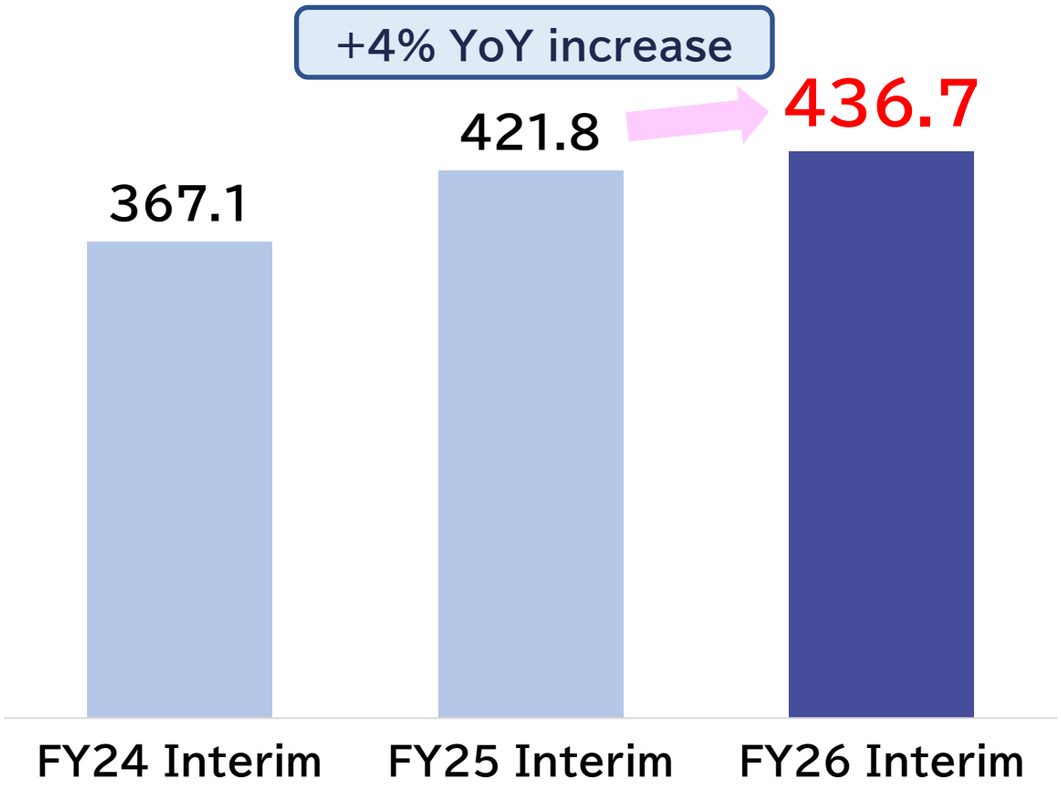
©2026 EXEO Group, Inc. All Rights Reserved.

(2) Results Highlights (Orders Received, Net Sales)

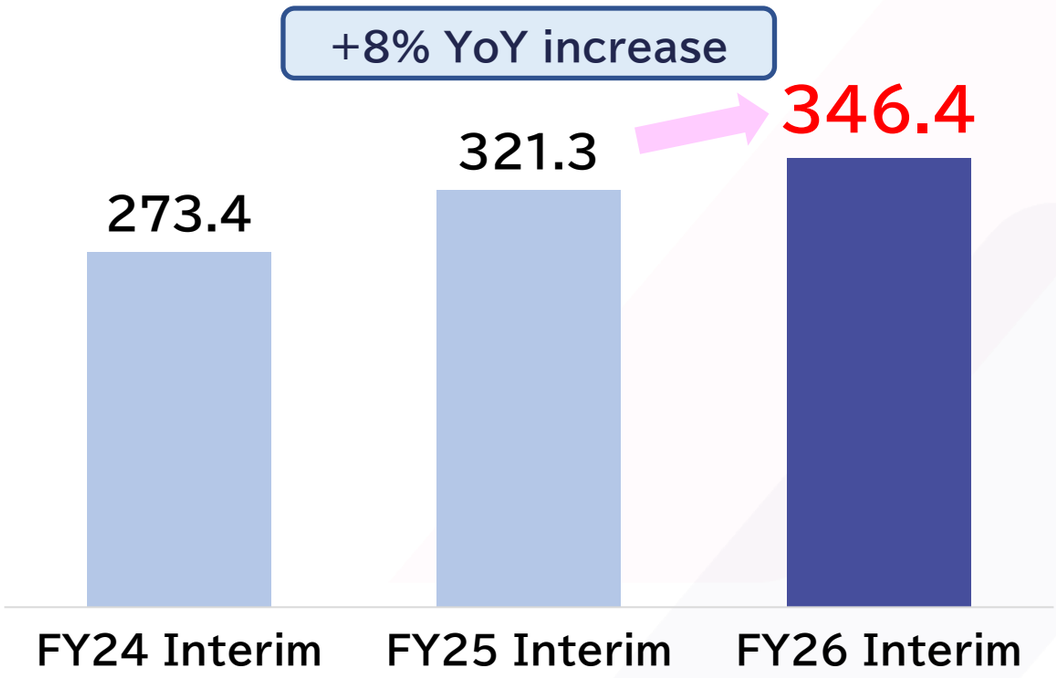
Orders received and net sales both increased year-on-year to record highs
Carried-over construction projects also increased steadily

(billion yen)

■ Orders Received



■ Net Sales



	FY24 Interim	FY25 Interim	FY26 Interim
construction projects being carried over	439.2	489.9	509.5

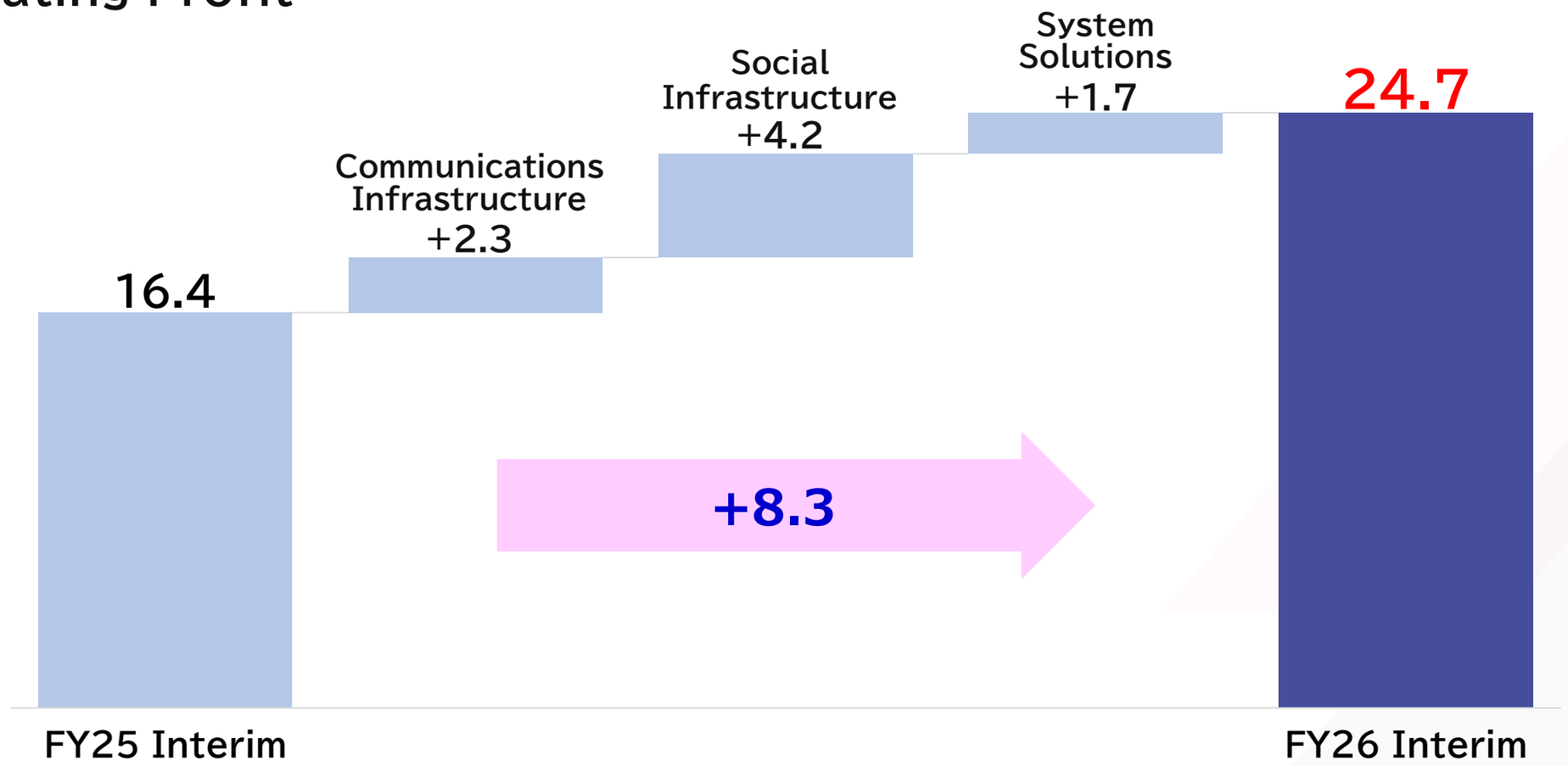
©2026 EXEO Group, Inc. All Rights Reserved.

(3) Results Highlights (Operating Profit)

Sales growth and efficiency gains improved profitability; profit growth in all segments

(billion yen)

■ Operating Profit

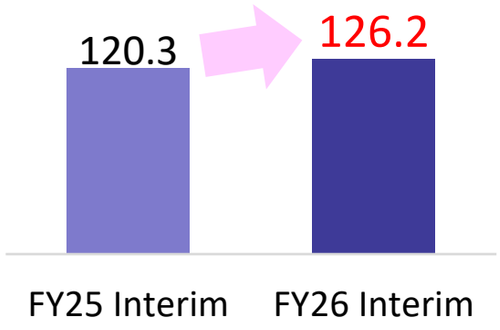
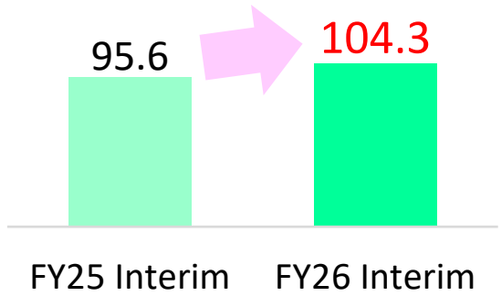
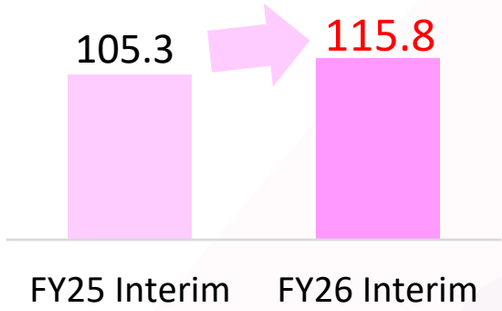
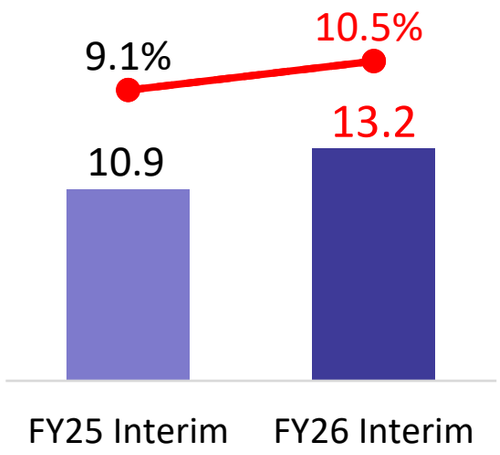
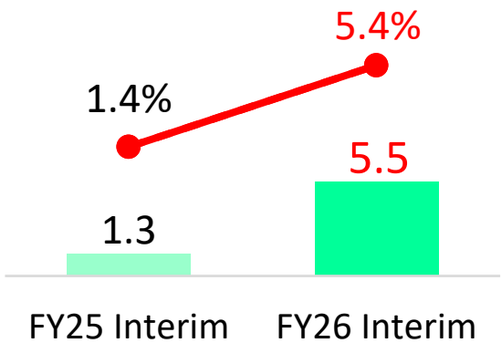
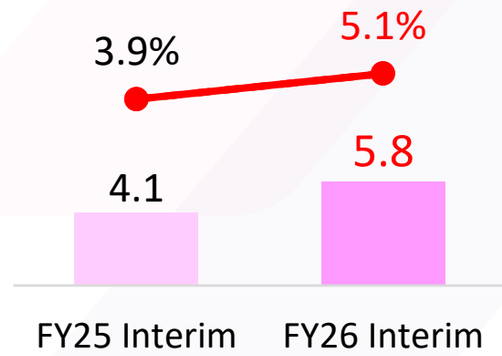


©2026 EXEO Group, Inc. All Rights Reserved.

(4) Results Highlights (Segment Information)

Segment strategies from the medium-term plan are showing steady progress

(billion yen)

	Communications Infrastructure	Social Infrastructure	System Solutions
Net sales			
Segment profit			
	Strong performance in Access and Mobile Engineering	Higher sales and profit driven by data center growth	Contribution from improved overseas profitability

©2026 EXEO Group, Inc. All Rights Reserved.

(5) Full-year Forecast

FY2026 2Q results on track to achieve full-year forecast

(billion yen)

	FY2025	FY2026	
	Actual A	Plan B	YoY B-A
Orders Received	811.8	770.0	▲41.8
Net sales	787.7	750.0	▲37.7
Operating Profit	(6.6%) 52.0	(7.5%) 56.0	(+0.9P) +4.0

©2026 EXEO Group, Inc. All Rights Reserved.

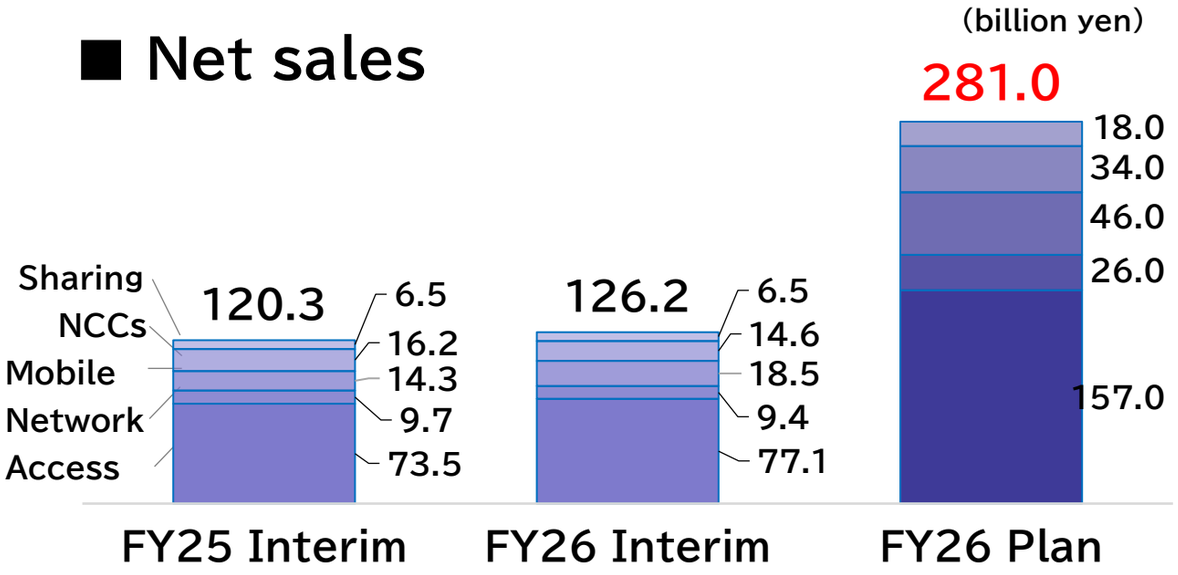
2

Segment Initiatives and Key Topics

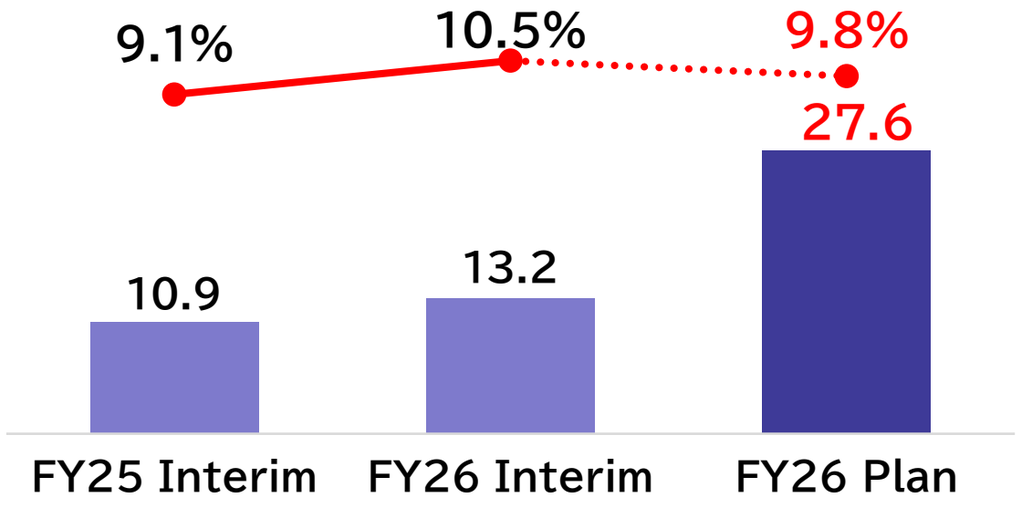
©2026 EXEO Group, Inc. All Rights Reserved.

(1) Communications Infrastructure

■ Net sales



■ Segment profit



Interim Results

- Mobile remained strong driven by NTT DOCOMO's ongoing quality improvement initiatives
- Access up year-over-year, supported by strong sales of FLET'S Hikari Cross
- NCCs down year-over-year, but orders from Rakuten remained solid

Main Initiatives

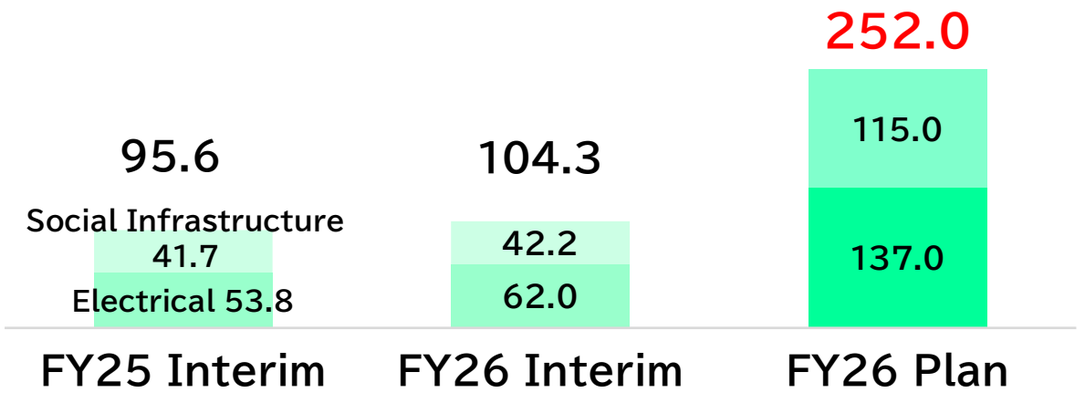
- Pursue further efficiency improvements (standardization, DX, operations consolidation)
- Shift resources to growth areas such as edge data centers
- Expand the sharing business in Southeast Asia

©2026 EXEO Group, Inc. All Rights Reserved.

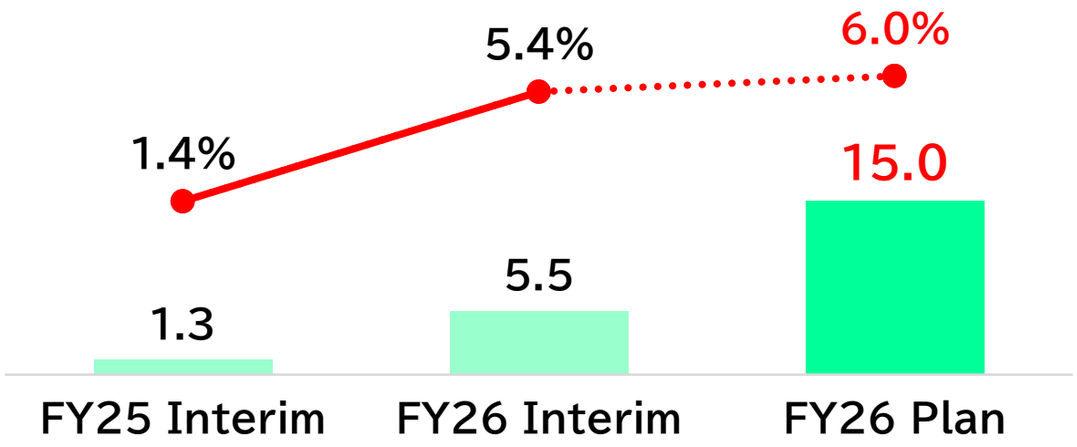
(2) Social Infrastructure

■ Net sales

(billion yen)



■ Segment profit



Interim Results

- Orders and sales are strong, driven by continued data center demand and steady project progress
- Profit margin improved through cost reductions from greater construction efficiency
- Profit progressed steadily due to profitability-focused sales

Main Initiatives

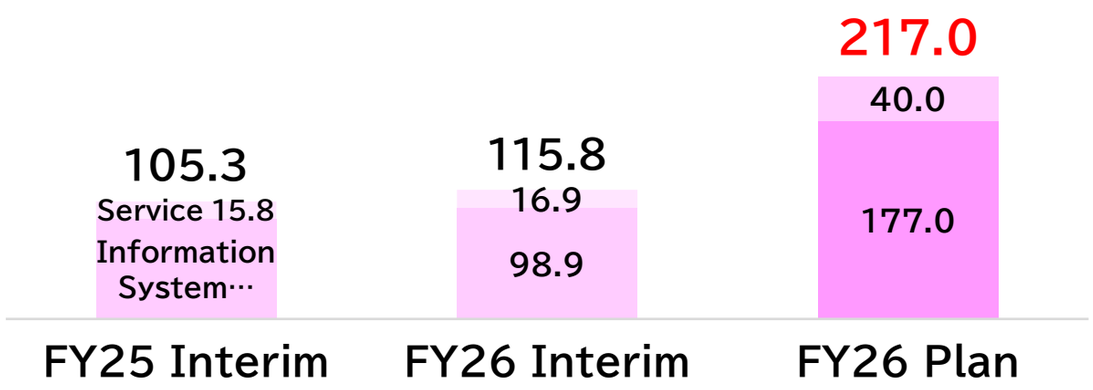
- Accelerate resource shift to data center businesses
- Boost efficiency by offshoring electrical and civil engineering
- Set up a task force to recruit electrical engineers

©2026 EXEO Group, Inc. All Rights Reserved.

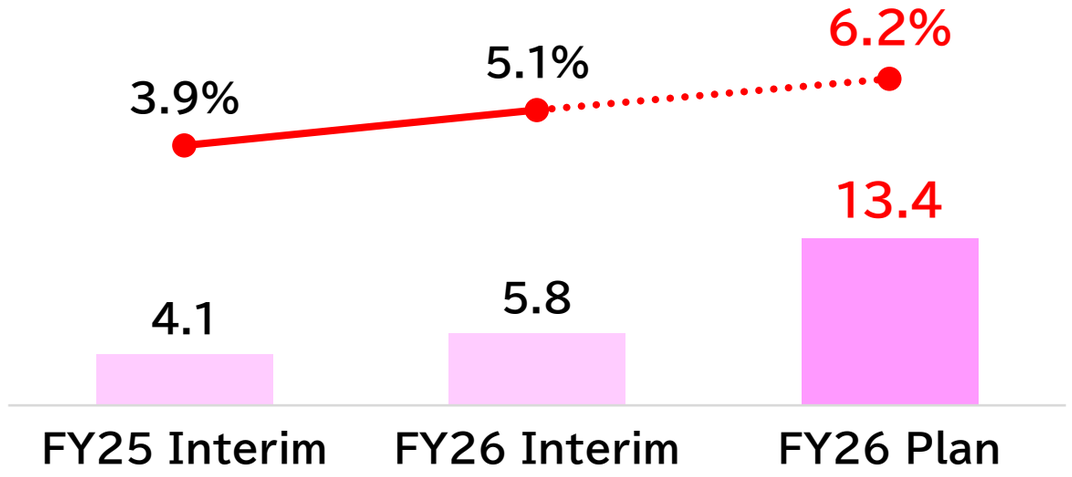
(3) System Solutions

■ Net sales

(billion yen)



■ Segment profit



Interim Results

- Strong domestic NI and overseas businesses offset the drop from last year's Next-GIGA demand, lifting sales and profit
- Overseas profit improved significantly due to structural reforms and demand for IT lifecycle solutions
- Won additional unplanned Next-GIGA projects

Main Initiatives

- Strengthen zero trust security offerings
- Broaden offering service menu (ERP, IT lifecycle, edge data centers, railway DX, etc.)
- Accelerate Group cross-selling through stronger segment management

©2026 EXEO Group, Inc. All Rights Reserved.

(4) Topic 1: Expansion of Mobile Infrastructure Sharing Business

Agreed comprehensive alliance with Andrew, an Amphenol Company, contributing to telecom infrastructure advancement and business growth via system sales and sharing services

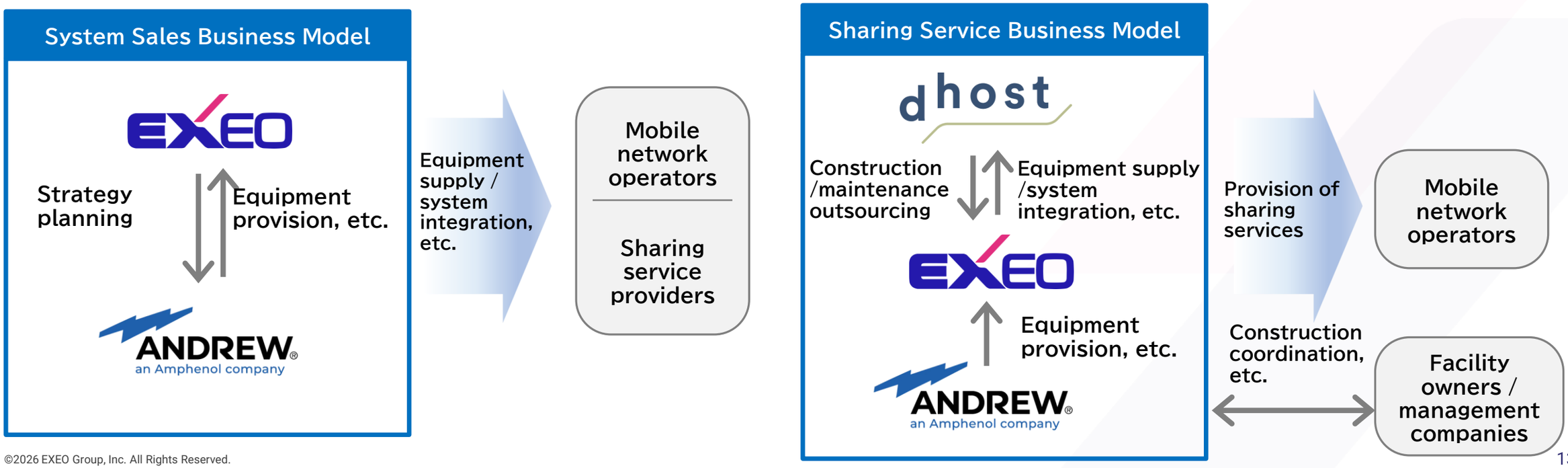
＊DAS: Distributed Antenna System

■ ANDREW DAS features: All-fiber, radio-unit-free digital design cuts power and space

Power consumption: Up to 87% reduction	HVAC electricity use: Up to 75% improvement	Rack space: 65% reduction	Installation space: 82% improvement

＊Effects observed in Andrew product implementations

■ Two business models with Andrew



©2026 EXEO Group, Inc. All Rights Reserved.

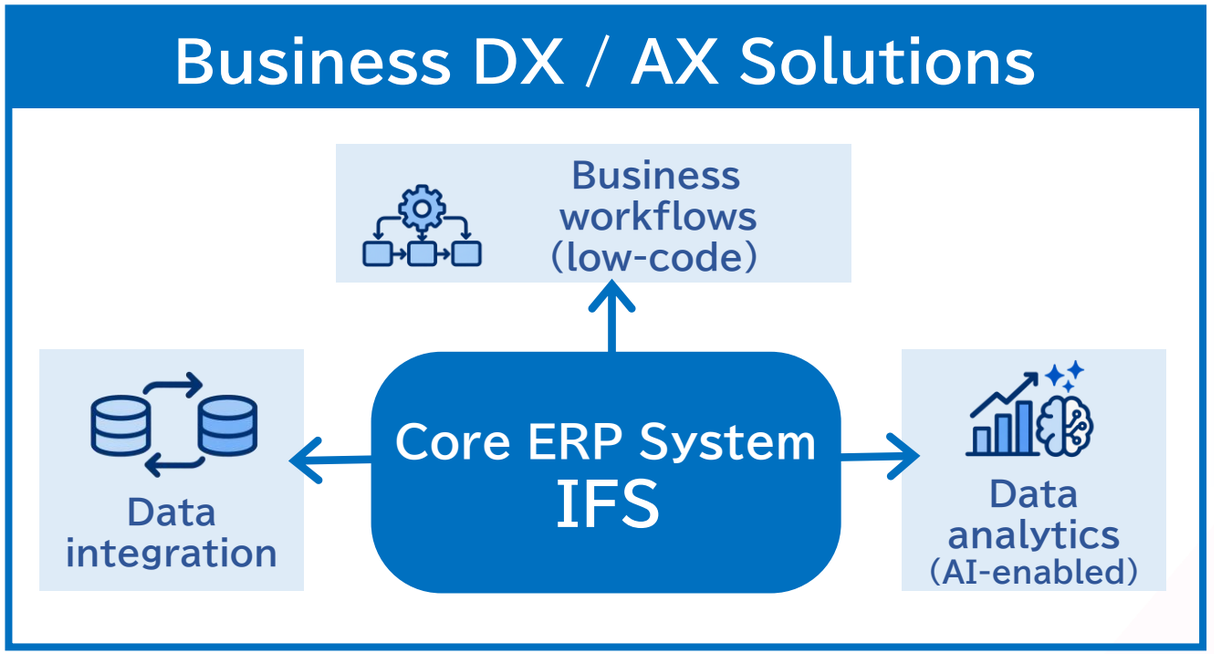
(4) Topic 2: Enhancing Business DX and AX Solution Capabilities

Alphast M&A secures ERP (IFS) talent and knowledge, enabling full scale entry into ERP (IFS), expanding low-code & data analytics services to strengthen high value-add services

Key Elements

- Business consulting and upstream PM development
- Strategic partner development
- IT architects & advanced AI engineer training

Business DX / AX Solutions



Offerings
EX-LIGN

Key Customers

- Manufacturing
- Construction
- Social Infrastructure

Alphast

Expertise

- IFS technical expertise
- Advanced IFS partner status
- Support for overseas sites (U.S. and Thailand)

EXEO Digital Solutions

PM capabilities

- Development resources
- Infrastructure × DX solutions
- Sales capabilities

IFS Features

1. Industry-specific ERP for asset-intensive industries
2. Strengths in project profitability and service business management
3. Global standardization and multi-site deployment

©2026 EXEO Group, Inc. All Rights Reserved.

(4) Topic 3: Growing IT Lifecycle Solutions

Helping customers meet AI-driven GPU server and network demand while maximizing investment efficiency and asset value

■ End-to-end service for new and used IT equipment, from procurement to refurbishment and maintenance

1. Equipment Procurement

- Acquire decommissioned equipment and manufacturers' surplus

2. Refurbishment / Inspection

- Inspect equipment and erase data
- Repair and reconfigure equipment as needed

3. Sales

- Provide companies and sales partners with equipment tailored to needs

Value Offered

- Shorter lead times
- Lower implementation costs
- Ensure quality
- Maximize IT asset value
- Contribute to a circular economy

■ Integrated solutions combining edge data centers, third-party maintenance, and related services



Edge Data Center Solutions × PROCURRI Refurbished GPUs × SAT Third-party maintenance = Comprehensive support, from AI infrastructure deployment to reliable operations

©2026 EXEO Group, Inc. All Rights Reserved.

(4) Topic 4: U.S. VC Investment & R&D Leveraging AI

Pursue advanced technologies through external partnerships and on-site deployment through in-house R&D
Create new value via Silicon Valley CVC and Group-wide R&D deployment

External Collaboration: Partnership with DNX Technology Ventures

- Investment in U.S. venture capital fund
- Establish U.S. base for CVC activities
- Synergies with the EXEO Innovation Fund

In-house R&D: Developing and deploying new technologies for on-site challenges

- 3D site surveys and automated design drawings
- Improve safety and quality across the Group using network cameras × AI
- Remote operation and automation of pipe-jacking work (AI control)
- Begin physical AI verification

©2026 EXEO Group, Inc. All Rights Reserved.

(4) Topic 5: Harnessing Global Talent

Partnering with a Vietnamese university and education company to build a sustainable talent pipeline linking education and employment

■ Initiative Overview

- **Three-party memorandum of cooperation**
  EXEO Group, Can Tho University, and MINH TU (September 29, 2026)

- **Practical specialized courses**
  Courses for Can Tho University students drawing on EXEO Group’ s expertise in communications and social infrastructure

- **Support for scholarships, research, extracurricular activities, and community initiatives**
  Helping students grow and build their careers

- **Create employment opportunities**
  Helping recruit non-Japanese professionals through ongoing talent exchange between Japan and Vietnam



Signing ceremony at Can Tho University

©2026 EXEO Group, Inc. All Rights Reserved.

3

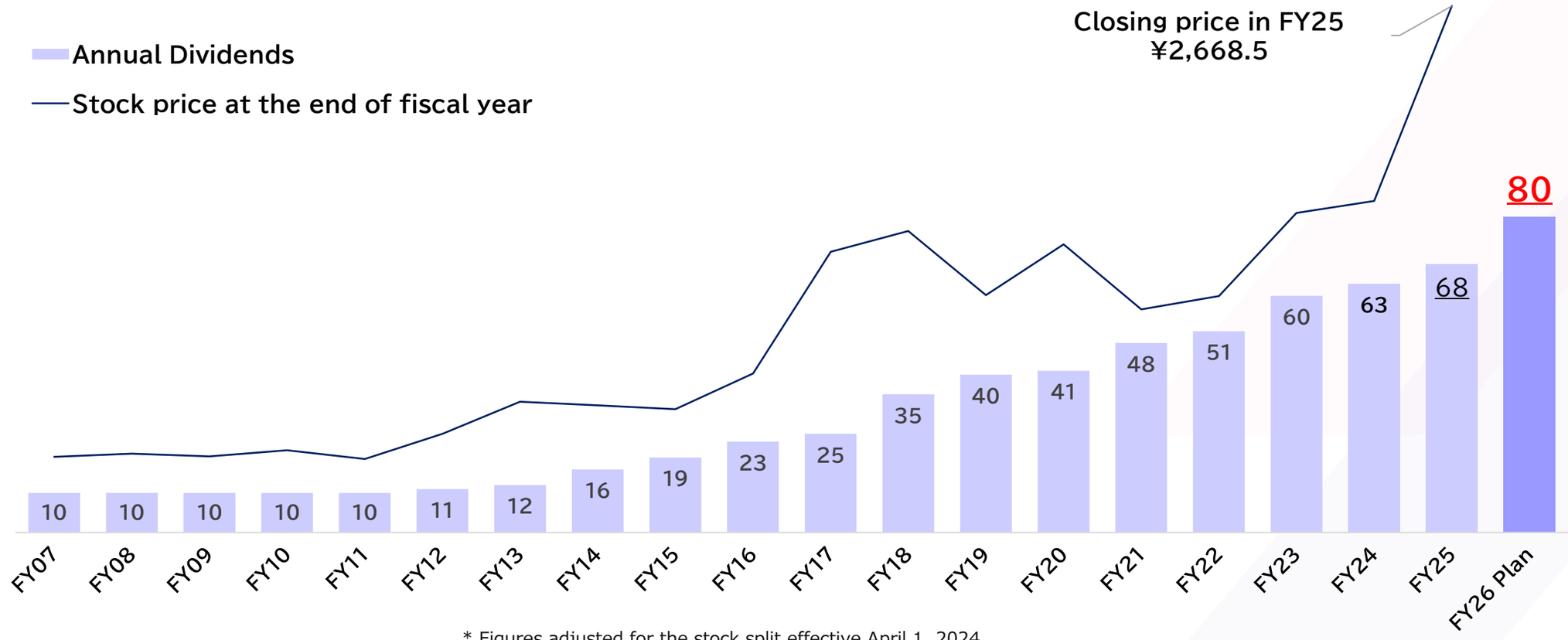
Shareholder Returns

©2026 EXEO Group, Inc. All Rights Reserved.

(1) Dividends, Share Buybacks

Dividend policy moves to 4.5% DOE from FY2026; 15th straight annual increase planned (interim: 40 yen; annual: 80 yen)
Share buybacks will continue flexibly, targeting 60% total shareholder return ratio
In addition, 2 million treasury shares will also be cancelled at the end of November

■ Annual Dividends and Share Price



* Figures adjusted for the stock split effective April 1, 2024

©2026 EXEO Group, Inc. All Rights Reserved.

Disclaimer Regarding Forward-Looking Statements

The forward-looking statements, including earnings forecasts, contained in this document are based on information known and available to the Company as of the date of publication and contain potential risks and uncertainties. Actual results may differ from these forecasts due to various factors, including economic conditions, market trends, and exchange rate fluctuations. Furthermore, the Company does not guarantee the accuracy or completeness of the information contained in this document and assumes no responsibility for any errors or omissions.

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

This document is intended to provide information to help you understand the business activities of the Company and its group companies and does not constitute a solicitation to buy or sell Company shares. Please make your own investment decisions.

EXEO Group, Inc.
3-29-20 Shibuya, Shibuya-ku,
Tokyo 150-0002 JAPAN

URL: https://www.exeo.co.jp/en/ir/
TEL: (81)3-5778-1073

A variety of IR materials is available for consultation on our company website.

©2026 EXEO Group, Inc. All Rights Reserved.

Engineering for Fusion

社会を繋ぐエンジニアリングを
すべての未来へ

EXEO

©2026 EXEO Group, Inc. All Rights Reserved.