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November 6, 2026

# Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

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Listing: Tokyo Stock Exchange
Securities code: 1951
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Scheduled date to file semi-annual securities report: November 6, 2026
Scheduled date to commence dividend payments: November 27, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Six months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2026 | 346,471 | 7.8 | 24,707 | 50.6 | 24,469 | 52.0 | 15,430 | 50.6 |
| September 30, 2025 | 321,308 | 17.5 | 16,403 | 59.1 | 16,099 | 39.0 | 10,245 | 62.6 |

Note: Comprehensive income For the six months ended September 30, 2026: ¥19,380 million [74.8%]
For the six months ended September 30, 2025: ¥11,085 million [41.9%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Six months ended | Yen | Yen |
| September 30, 2026 | 75.84 | 75.81 |
| September 30, 2025 | 49.76 | 49.74 |

### (2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio | Net assets per share |
|---|---|---|---|---|
| As of | Millions of yen | Millions of yen | % | Yen |
| September 30, 2026 | 646,498 | 356,423 | 54.4 | 1,730.80 |
| March 31, 2026 | 691,154 | 346,736 | 49.5 | 1,676.23 |

Reference: Equity
As of September 30, 2026: ¥351,454 million
As of March 31, 2026: ¥342,077 million

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2026 | - | 33.00 | - | 35.00 | 68.00 |
| Fiscal year ending March 31, 2027 | - | 40.00 | | | |
| Fiscal year ending March 31, 2027 (Forecast) | | | | 40.00 | 80.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal year ending March 31, 2027 | 750,000 | (4.8) | 56,000 | 7.7 | 54,500 | 3.4 | 35,500 | 14.4 | 174.82 |

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For details, please refer to Supplementary Materials P.8 "(3) Notes on Interim Consolidated Financial Statements (Accounting Methods Specific to the Preparation of Interim Consolidated Financial Statements).

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of September 30, 2026 | 205,624,838 shares |
| As of March 31, 2026 | 205,624,838 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of September 30, 2026 | 2,566,031 shares |
| As of March 31, 2026 | 1,548,975 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Six months ended September 30, 2026 | 203,467,360 shares |
| Six months ended September 30, 2025 | 205,887,497 shares |

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(Acquisition of Supplementary Financial Results)

Supplementary financial results are disclosed on TDnet on the same day.

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# 1. Qualitative Information on Interim Financial Results

(1) Details of Operating Results

During the interim consolidated accounting period under review (from April 1, 2026 to September 30, 2026), the Japanese economy continued on a moderate recovery trend, supported by improvements in employment and income conditions as well as the effects of various government policies. On the other hand, close attention remains necessary with regard to downside risks to the economy, including rising energy prices driven by unstable overseas conditions, increases in consumer prices, and the impact of the situation in the Middle East. In addition, the Bank of Japan raised its policy interest rate in September 2026.

With regard to the impact of the situation in the Middle East on the Group's business operations and financial results, although delays in the delivery of certain materials are currently a concern, the direct impact on business performance has been limited, as the Group does not conduct business activities in the Middle East region. However, given the rapidly changing circumstances and the uncertain outlook, the Group will continue to closely monitor potential indirect impacts, including economic deterioration, supply chain disruptions, and reductions in customers' capital investment, while managing its business operations accordingly.

With regard to the information and communications sector, which constitutes the Group's business domain, the expansion of 5G services and the rapid advancement of technologies such as digital twins are progressing alongside increased analysis and utilization of various types of data. The resulting improvements in convenience and efficiency are expected to accelerate further through the widespread adoption and advancement of AI. Accordingly, investments by telecommunications carriers to enhance communication quality in response to growing traffic demand are expected to continue.

With regard to the construction sector, although cost increases resulting from rising energy prices and labor costs continue to exert pressure, private capital investment has shown signs of recovery, driven by increased investment in semiconductor-related industries and software aimed at further enhancing productivity. Public investment is also expected to remain firm, supporting the renewal and maintenance of infrastructure such as roads that contribute to disaster prevention and mitigation and the enhancement of social capital. Furthermore, in the energy-related business, investments associated with storage batteries, transmission and distribution infrastructure, and related facilities are expected to accelerate further as renewable energy assumes a more central role in achieving a decarbonized society.

Under these business conditions, the Group has continued to pursue operational efficiency while maintaining proactive investments in growth areas, thereby implementing a focused and well-balanced business management approach. In May 2026, the Group announced its Medium-Term Management Plan (2026-2030), which is based on the policy of "Harnessing change, advancing together through strong skills and talent growth." Under this plan, the Group seeks to enhance added value and productivity from a customer-centric perspective while balancing profit contributions among its three business segments: Communications Infrastructure, Social Infrastructure, and System Solutions. Through these initiatives, the Group aims to achieve sustainable growth and enhance corporate value.

In the Communications Infrastructure business, the Group has been building a stronger and more efficient business structure through the refinement of technical capabilities and business process reforms to support the widespread adoption of advanced digital social infrastructure, while striving to maximize profits through Group-wide cost optimization.

In the Social Infrastructure business, demand has remained strong for large-scale data center construction projects and electrical work associated with newly constructed buildings and factories. The Group has actively responded to robust construction demand while continuing efforts to improve profitability through measures including strengthened selective order-taking.

In the System Solutions business, the Group has been enhancing its capabilities in areas such as Generative AI and shifting resources toward higher value-added domains. Through customer-oriented solution offerings, the Group has continued to pursue business expansion and improved profitability.

In the global business domain, the Group has continued to invest in growth businesses such as neutral hosting while accelerating initiatives aimed at contributing to profits through seamless business operations across domestic and international markets. These efforts include leveraging expertise accumulated within each business segment in Japan and applying knowledge cultivated overseas to the domestic market.

As a result of these efforts, orders received during the interim consolidated accounting period amounted to 436,792 million yen (up 3.6% year on year), while net sales totaled 346,471 million yen (up 7.8% year on year). In terms of profitability, operating profit reached 24,707 million yen (up 50.6% year on year), ordinary profit was 24,469 million yen (up 52.0% year on year), and profit attributable to owners of the parent amounted to 15,430 million yen (up 50.6% year on year).

Business results by segment for the interim consolidated accounting period under review are outlined below.

(Millions of yen)

| Reportable Segments | Communications Infrastructure | | Social Infrastructure | | System Solutions | |
|---|---|---|---|---|---|---|
| | Amount | Change | Amount | Change | Amount | Change |
| Orders received | 155,166 | 15.2% | 131,530 | 5.6% | 150,096 | (7.7%) |
| Net sales | 126,293 | 4.9% | 104,352 | 9.1% | 115,825 | 10.0% |
| Segment Profit | 13,231 | 21.0% | 5,592 | 324.3% | 5,882 | 41.8% |

Note: With respect to Orders received and net sales the figures represent transactions with external customers.

(Overview of the Communications Infrastructure Business)

In the Communications Infrastructure business, in the access domain, construction related to optical fiber lines performed steadily, driven by the expansion of service areas and sales promotion of high-speed optical access services. In the mobile domain, capital expenditures by certain telecommunications carriers continued at a high level, including construction aimed at resolving connectivity issues primarily in urban areas, and the Group responded by flexibly establishing and deploying appropriate operational structures.

The Group also continued to pursue efficient business operations through measures such as the reorganization of subsidiaries, consolidation of operating sites, and the integrated management of access and mobile businesses, while striving to further improve profitability.

Furthermore, in order to expand its infrastructure sharing business, the Group entered into a comprehensive business alliance agreement with Andrew, an Amphenol Company, regarding infrastructure sharing services utilizing active DAS in Japan. Through this alliance, the Group will strengthen its capability to provide solutions that enable reductions in installation space and power consumption while simplifying network equipment configurations.

(Overview of the Social Infrastructure Business)

In the Social Infrastructure business, within the Electrical Engineering field, inquiries related to large-scale data center projects remained strong, and electrical construction work continued to perform steadily, including projects for other large-scale development buildings and battery energy storage facilities. To support future business expansion, the Group continued its efforts to develop human capital responsible for electrical construction work.

In the Data Center business, customer needs have become increasingly diverse amid the accelerating technological transformation and advancement in the field of AI. In response, the Group has focused on expanding its service coverage and introducing state-of-the-art technologies in order to meet these needs swiftly and flexibly.

In the Social Infrastructure Engineering field, the Group continued to strengthen selective order-taking with the aim of improving profitability while pursuing further expansion of its business scale.

(Overview of the System Solutions Business)

In the System Solutions business, the Group has strengthened its support and proposal capabilities to provide end-to-end solutions spanning from upstream consulting based on customer challenges through system operation and maintenance. At the same time, the Group has worked to accelerate system implementation and ensure stable quality, with the aim of achieving further business expansion.

The Group has continued to develop solutions that leverage its core strengths and has pursued initiatives to establish new earnings foundations. As a result, it secured additional orders related to the Next GIGA program, following those received in the previous fiscal year.

As part of measures to strengthen this business, the Company entered into a share transfer agreement with Alphast Co., Ltd. in October 2026, under which Alphast is expected to become a consolidated subsidiary of the Company. By combining Alphast's advanced expertise and human capital in ERP(Note) with the Group's customer base and broad technological resources, the Group aims to strengthen its capabilities and service delivery framework for ERP projects in both domestic and international markets.

Meanwhile, in the global business domain, demand for refurbished equipment has increased due to the recent rise in GPU server prices, and the refurbishment business continued to perform strongly.

(Note)ERP (Enterprise Resource Planning): A system that integrates and manages core business operations, including accounting, sales, production, and human resources, to support more efficient management and business operations.

(2) Details of Financial Position for the Period under Review

Total assets at the end of the interim consolidated accounting period decreased by 44,655 million yen from the end of the previous consolidated fiscal year to 646,498 million yen. This was mainly due to decreases in notes receivable, accounts receivable from completed construction contracts and other, partially offset by increases in costs on construction contracts in progress.

Total liabilities decreased by 54,341 million yen from the end of the previous consolidated fiscal year to 290,075 million yen. This was primarily attributable to decreases in notes payable, accounts payable for construction contracts and other.

Net assets increased by 9,686 million yen from the end of the previous consolidated fiscal year to 356,423 million yen. This was mainly attributable to increases in retained earnings and valuation difference on available-for-sale securities, partially offset by a decrease resulting from the acquisition of treasury shares.

(3) Consolidated Earnings Forecasts and Forward-Looking Statements

The consolidated financial results forecast for the fiscal year ending March 31, 2027, as announced on May 13, 2026, remains unchanged.

## 2. Interim Consolidated Financial Statements and Notes
## (1) Interim Consolidated Balance Sheet

(Millions of yen)

| | As of March 31, 2026 | As of September 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 41,718 | 60,114 |
| Notes receivable, accounts receivable from completed construction contracts and other | 305,419 | 211,496 |
| Costs on construction contracts in progress | *1 58,031 | *1 82,095 |
| Other | 12,222 | 17,732 |
| Allowance for doubtful accounts | (387) | (416) |
| Total current assets | 417,003 | 371,022 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 51,179 | 52,168 |
| Land | 65,284 | 65,001 |
| Other, net | 38,011 | 35,220 |
| Total property, plant and equipment | 154,475 | 152,391 |
| Intangible assets | | |
| Goodwill | 17,239 | 15,658 |
| Other | 12,305 | 12,275 |
| Total intangible assets | 29,545 | 27,934 |
| Investments and other assets | | |
| Other | 90,706 | 95,725 |
| Allowance for doubtful accounts | (577) | (574) |
| Total investments and other assets | 90,129 | 95,151 |
| Total non-current assets | 274,150 | 275,476 |
| Total assets | 691,154 | 646,498 |

(Millions of yen)

| | As of March 31, 2026 | As of September 30, 2026 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Notes payable, accounts payable for construction contracts and other | 82,463 | 62,273 |
| Short-term borrowings | 21,251 | 14,898 |
| Current portion of bonds payable | 20,000 | 20,000 |
| Income taxes payable | 13,430 | 10,072 |
| Advances received on construction contracts in progress | 21,447 | 18,753 |
| Provisions | 5,082 | 3,784 |
| Other | 49,182 | 38,068 |
| Total current liabilities | 212,857 | 167,851 |
| Non-current liabilities | | |
| Long-term borrowings | 95,989 | 85,855 |
| Provisions | 625 | 545 |
| Retirement benefit liability | 9,781 | 9,761 |
| Other | 25,162 | 26,061 |
| Total non-current liabilities | 131,559 | 122,224 |
| Total liabilities | 344,417 | 290,075 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 6,888 | 6,888 |
| Capital surplus | 9,039 | 9,116 |
| Retained earnings | 296,421 | 304,709 |
| Treasury shares | (3,392) | (6,292) |
| Total shareholders' equity | 308,956 | 314,422 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 13,384 | 16,059 |
| Foreign currency translation adjustment | 2,985 | 3,481 |
| Remeasurements of defined benefit plans | 16,750 | 17,491 |
| Total accumulated other comprehensive income | 33,121 | 37,031 |
| Share acquisition rights | 47 | 32 |
| Non-controlling interests | 4,611 | 4,936 |
| Total net assets | 346,736 | 356,423 |
| Total liabilities and net assets | 691,154 | 646,498 |

## (2) Interim Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

### (Interim Consolidated Statements of Income)

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Net sales | 321,308 | 346,471 |
| Cost of sales | 274,886 | 288,410 |
| Gross profit | 46,421 | 58,061 |
| Selling, general and administrative expenses | * 30,018 | * 33,354 |
| Operating profit | 16,403 | 24,707 |
| Non-operating income | | |
| Interest income | 163 | 228 |
| Dividend income | 407 | 475 |
| Other | 789 | 1,198 |
| Total non-operating income | 1,360 | 1,902 |
| Non-operating expenses | | |
| Interest expenses | 579 | 790 |
| Foreign exchange losses | 395 | 374 |
| Other | 690 | 974 |
| Total non-operating expenses | 1,665 | 2,139 |
| Ordinary profit | 16,099 | 24,469 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 612 | - |
| Gain on sale of investment securities | 761 | 514 |
| Total extraordinary income | 1,374 | 514 |
| Profit before income taxes | 17,473 | 24,984 |
| Income taxes | 7,298 | 9,533 |
| Profit | 10,174 | 15,451 |
| Profit (loss) attributable to non-controlling interests | (71) | 20 |
| Profit attributable to owners of parent | 10,245 | 15,430 |

## (Interim Consolidated Statements of Comprehensive Income)

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Profit | 10,174 | 15,451 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 3,125 | 2,674 |
| Foreign currency translation adjustment | (1,937) | 514 |
| Remeasurements of defined benefit plans, net of tax | (277) | 740 |
| Total other comprehensive income | 911 | 3,929 |
| Comprehensive income | 11,085 | 19,380 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 11,002 | 19,341 |
| Comprehensive income attributable to non-controlling interests | 82 | 38 |

## (3) Notes to the Interim Consolidated Financial Statements

(Notes on Going Concern Assumption)
Not applicable.

(Notes on Significant Changes in Shareholders' Equity)
Not applicable.

(Accounting Methods Specific to the Preparation of Interim Consolidated Financial Statements)
The Company calculates tax expenses by reasonably estimating the effective tax rate after applying tax effect accounting to profit before income taxes for the consolidated fiscal year, including the interim consolidated accounting period under review, and multiplying interim profit before income taxes by the estimated effective tax rate.

(Notes to Interim Consolidated Balance Sheet)
*1 Breakdown of Construction Work in Progress and Other Inventories is as Follows:

(Millions of yen)

| | Fiscal Year Ended March 31, 2026 | Interim Period Ended September 30, 2026 |
|---|---|---|
| Merchandise and finished goods | 7,655 | 7,935 |
| Cost on construction contracts in progress | 42,617 | 65,255 |
| Raw materials and supplies | 7,758 | 8,904 |

2 Guarantee Obligations:
The Company provides counter-guarantees for borrowings from financial institutions by companies outside the consolidated group.

(Millions of yen)

| | Fiscal Year Ended March 31, 2026 | Interim Period Ended September 30, 2026 |
|---|---|---|
| Kumamoto Castle Tourism and Exchange Service Co., Ltd. | 22 | 20 |

(Notes to Interim Consolidated Statements of Income)
* Major Components and Amounts of Selling, General and Administrative Expenses are as Follows:

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Salaries and allowances for employees | 12,790 | 15,036 |

(Notes to Interim Consolidated Statements of Cash Flows)
* Reconciliation of Cash and Cash Equivalents at the End of the Interim Period and the Corresponding Amounts Presented in the Interim Consolidated Balance Sheets is as Follows:

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Cash and deposits | 42,496 | 60,114 |
| Time deposits and other deposits with maturities exceeding three months | (567) | (336) |
| Cash and cash equivalents | 41,928 | 59,778 |

(Notes on segment information, etc.)

Segment Information

I. The six months of the previous fiscal year (from April 1, 2025 to September 30, 2025)

1. Information on net sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Millions of yen)

| | Reportable segments | | | | Reconciling items | Interim Consolidated Statements of Income |
|---|---|---|---|---|---|---|
| | Communications Infrastructure | Social Infrastructure | System Solutions | Total | | |
| Sales | | | | | | |
| Revenues from external customers | 120,375 | 95,608 | 105,325 | 321,308 | - | 321,308 |
| Transactions with other segments | - | - | - | - | - | - |
| Total | 120,375 | 95,608 | 105,325 | 321,308 | - | 321,308 |
| Segment Profit | 10,937 | 1,318 | 4,147 | 16,403 | - | 16,403 |

II. The six months of the current fiscal year (from April 1, 2026 to September 30, 2026)

1. Information on net sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Millions of yen)

| | Reportable segments | | | | Reconciling items | Interim Consolidated Statements of Income |
|---|---|---|---|---|---|---|
| | Communications Infrastructure | Social Infrastructure | System Solutions | Total | | |
| Sales | | | | | | |
| Revenues from external customers | 126,293 | 104,352 | 115,825 | 346,471 | - | 346,471 |
| Transactions with other segments | - | - | - | - | - | - |
| Total | 126,293 | 104,352 | 115,825 | 346,471 | - | 346,471 |
| Segment Profit | 13,231 | 5,592 | 5,882 | 24,707 | - | 24,707 |

2. Changes to Reportable Segments, etc.

(Change of Reportable Segments)

In promoting the Medium-Term Management Plan, the Group has partially revised its business segments in order to strengthen management by segment and to clarify business classifications both internally and externally.

The Global Unit, which was previously included in the System Solutions segment, has been allocated to each business segment according to the nature of projects, enabling integrated domestic and overseas operations within each segment.

In addition, certain communications infrastructure-related businesses previously included in the Urban Infrastructure segment have been transferred to the Telecom Carriers segment to improve operational efficiency.

Accordingly, the segment names have been changed to Communications Infrastructure and Social Infrastructure.

(Significant Subsequent Events)

(Large-Scale Borrowings)

The Company entered into a syndicated loan agreement containing financial covenants on October 19, 2026.

| | |
|---|---|
| (1)Lender | Sumitomo Mitsui Trust Bank, Limited |
| (2)Loan type | Domestic syndicated loan |
| (3)Loan amount | 21,000 million yen |
| (4)Loan term | 3 years |
| (5)Drawdown date | October 21, 2026 |
| (6)Use of proceeds | Repayment of interest-bearing debt and working capital |
| (7)Financial covenants | 1.The amount of net assets presented in the consolidated balance sheet included in the Reports, etc. as of the end of each consolidated fiscal year shall be maintained at not less than 75% of the amount of net assets presented in the consolidated balance sheet included in the Reports, etc. as of the end of the immediately preceding consolidated fiscal year.<br>2.Ordinary profit or loss presented in the consolidated statements of income included in the Reports, etc. as of the end of each consolidated fiscal year shall not be negative for two consecutive fiscal years. |

(Issuance of Corporate Bonds)

At a meeting of the Board of Directors held on November 6, 2026, the Company resolved to issue straight bonds as follows:

| | |
|---|---|
| (1)Aggregate principal amount: | 10,000 million yen (provided, however, that issuance may be made in multiple tranches within this amount) |
| (2)Maturity: | 5 years |
| (3)Interest rate: | Not to exceed the yield of Japanese government bonds corresponding to the term to maturity plus 1.0% |
| (4)Issue price: | 100 yen per 100 yen principal amount of each bond |
| (5)Redemption price: | 100 yen per 100 yen principal amount of each bond |
| (6)Redemption method: | Bullet redemption at maturity |
| (7)Security: | Unsecured |
| (8)Special covenant: | The bonds shall be subject to a negative pledge clause. |
| (9)Use of proceeds: | Capital expenditures, investments and loans, repayment of borrowings, and working capital |
| (10)Other: | The bonds shall be subject to the provisions of the Act on Book-Entry Transfer of Company Bonds, Shares, etc. |

(Cancellation of Treasury Shares)

At a meeting of the Board of Directors held on November 6, 2026, the Company resolved to cancel treasury shares pursuant to Article 178 of the Companies Act as follows:

| | |
|---|---|
| (1)Class of shares to be cancelled: | Common shares of the Company |
| (2)Number of shares to be cancelled: | 2,000,000 shares (0.97% of the total number of issued shares before cancellation) |
| (3)Scheduled cancellation date: | November 30, 2026 |