

News Release

February 7, 2025

Notice Regarding Change of Parent Company of NDI Solutions Ltd.

EXEO Group, Inc. (head office: Shibuya-ku, Tokyo; Tetsuya Funabashi, President; hereinafter, the "Company") announces that it has decided to change the parent company of NDI Solutions Ltd. (head office: Minato-ku, Tokyo; Atsufumi Iwai, Representative Director and President), which is a second-tier subsidiary of the Company, to the Company, effective from April 1, 2025. This reflects part of the initiatives that the Company has been taking to facilitate the gradual realignment of its Group companies under its basic policy of maximizing sales and profits through a range of means, such as business activities that take advantage of a presence in each area and field, the development of multi-skilled engineers and the full utilization of resources, with an eye toward an appropriate structure aimed at achieving Group-wide growth on a medium-term basis.

This restructuring, which will be implemented with a focus on the group's solutions area, aims to drive business growth through the strengthening of collaboration among solutions-oriented group companies such as the one between NDI Solutions Ltd. and EXEO Digital Solutions, Inc., a core company in the solutions business.

1. Details of the change of the parent company of NDI Solutions Ltd.

Present: Nippon Dentsu Co., Ltd.

April 1, 2025 and thereafter: EXEO Group, Inc. (the Company)

2. Overview of NDI Solutions Ltd.

Corporate name	NDI Solutions Ltd.
Representative Director and President	Atsufumi Iwai
Headquarters	2-15-2 Konan, Minato-ku, Tokyo
Date of establishment	October 1, 1994
Share capital	400 million yen
Main businesses	Support for digital transformation (DX) Sales of IT-related products and development of systems in which the said products are used as a platform Provision of total solutions using application packages
Number of employees	398
Shareholders and their equity ratios	Nippon Dentsu Co., Ltd 100% ⇒ EXEO Group, Inc. 100%

Contact for inquiries

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