

News Release

December 25, 2024

Notice of Acquisition of Shares in Kyouei Dengyou and Core Techno

EXEO Group, Inc. (head office: Shibuya-ku, Tokyo; Tetsuya Funabashi, President; hereinafter the “Company”) announces that the Company entered into contracts with Kyouei Dengyou Co., Ltd. (head office: Osaka-shi, Osaka-fu; Koichi Kasajima, President) and Core Techno Co., Ltd. (head office: Sakai-shi, Osaka-fu; Osamu Komine, President) to acquire all of their outstanding shares as a measure for the reinforcement of its Urban Infrastructure Business (hereinafter the “Share Acquisition”).

1. Purposes of the Share Acquisition

The Group believes that solving social issues is a universal mission as it laid out in its 2030 Vision and Medium-Term Management Plan (FY2021-FY2025). With this in mind, the Group will strive to connect and combine a variety of engineering areas through innovation and work relentlessly to create value for sustainable growth. By doing so, it aims to be a corporate group that is socially essential globally and in Japan.

Both Kyouei Dengyou and Core Techno have extensive practical experience in electrical facility construction for traffic safety and other facilities in the Kansai Region. By combining the wealth of knowhow developed by these companies over many years with the Group’s technologies in telecommunications work, we will strengthen our Urban Infrastructure Business in the Kansai Region and accelerate business expansion.

2. Details of the Share Acquisition

The Company will acquire all outstanding shares of Kyouei Dengyou and Core Techno in exchange for cash.

3. Outline of the new subsidiary

Name	Kyouei Dengyou Co., Ltd.
Address	2-2-16 Hirabayashikita, Suminoe-ku, Osaka-shi, Osaka-fu
Representative	Koichi Kasajima, President
Business	Electrical facility construction for traffic safety facilities, street lights, park lights, etc.
Share capital	70 million yen
Date of establishment	November 4, 1949

Name	Core Techno Co., Ltd.
Address	9-403-4 Sanpocho, Sakai-ku, Sakai-shi, Osaka-fu
Representative	Osamu Komine, President
Business	Electrical facility construction for traffic safety facilities, street lights, park lights, etc.
Share capital	20 million yen
Date of establishment	October 28, 2004

4. Future outlook

As a result of the Share Acquisition, Kyouei Dengyou and Core Techno will become consolidated subsidiaries of the Group. The impact of the Share Acquisition on the Group's consolidated financial results for the current fiscal year will be minor.

Contact for inquiries
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