

News Release

July 31, 2024

## Notice of Acquisition of Shares in Interactive Communication Design Co., Ltd.

EXEO Group, Inc. (head office: Shibuya-ku, Tokyo; Tetsuya Funabashi, President; hereinafter the "Company") announces that earlier today it entered into an agreement with Interactive Communication Design Co., Ltd. (head office: Minato-ku, Tokyo; Wataru Kanno, President; hereinafter "ICD") regarding the EXEO Group's acquisition of all of the outstanding shares of ICD (hereinafter the "Share Acquisition") to strengthen the Company's system solution business.

### 1. Purposes of the Share Acquisition

The Group believes that solving social issues is a universal mission as it laid out in its 2030 Vision and Medium-Term Management Plan (FY2021-FY2025). With this in mind, the Group will strive to connect and combine a variety of engineering areas through innovation and work relentlessly to create value for sustainable growth. By doing so, it aims to be a corporate group that is socially essential globally and in Japan.

ICD handles a large number of commissioned software development and other projects that it receives from major system integrators and businesses in many other business sectors. It owns a subsidiary in Vietnam, ICD VIETNAM LIMITED LIABILITY COMPANY (hereinafter "ICD Vietnam"). It is engaged in offshore development and is continuing to grow.

The Company's system solution business is striving to meet its medium-term target of evolving from a network system integrator or a software development system integrator into a solution provider. Since ICD's participation in the Group will help strengthen its IT staff, ICD and the Group will endeavor to increase corporate value through mutual collaboration.

### 2. Details of the Share Acquisition

The Company will acquire all of the outstanding shares in ICD in exchange for cash.

### 3. Outline of the new subsidiary

N a m e	Interactive Communication Design Co., Ltd.
A d d r e s s	1-12-32 Akasaka, Minato-ku, Tokyo
Representative	Wataru Kanno, President
B u s i n e s s	Solution business and service business
Share capital	53,840,500 yen
Date of establishment	November 10, 2000

N a m e	ICD VIETNAM LIMITED LIABILITY COMPANY
A d d r e s s	90/88B Nguyen Dinh Chieu, Da Kao, District 1, Ho Chi Minh City

Representative	Isao Kato, President
B u s i n e s s	Offshore development and laboratory development
Share capital	VND 1,980 million (approx. 12,276,000 yen)* Calculated assuming one Vietnamese Dong (VND 1) is 0.0062 Japanese yen
Date of establishment	July 31, 2017

#### 4. Future outlook

After the Share Acquisition, ICD and ICD Vietnam will be consolidated subsidiaries of the Group. The impact of the Share Acquisition on the Group's consolidated financial results for the current fiscal year will be minor.

Contact for inquiries

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