



May 10, 2024



For Immediate Release

Company name: EXEO Group, Inc.

Representative: Tetsuya Funabashi, President & CEO

(Code: 1951, Prime Market of the Tokyo Stock Exchange)

Contact: Shigeki Hayashi, Director and Operating Officer

General Manager of Accounts & Finance Division

Chief Financial Officer

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Notice Regarding Acquisition of Treasury Shares

(Acquisition of treasury shares under the provisions of articles of incorporation pursuant to Paragraph 2, article 165 of the Corporation law of Japan)

Exeo Group, Inc. hereby announces that the company, at a meeting of the Board of Directors held on May 10, 2024, has decided to acquire its common stock pursuant to Article 156 of the Corporation Law of Japan, as applied pursuant to Paragraph 3, Article 165 of the Corporation Law, as described below.

1. Reasons for acquisition of treasury shares

To enhance shareholders' return by facilitating flexible implementation of capital policy and enhancing capital efficiency.

2. Details of the acquisition

- | | |
|--------------------------------------------|---------------------------------------------------------------------------------------------|
| (1) Class of shares to be acquired: | Common stock |
| (2) Total number of shares to be acquired: | Up to 2,500,000 shares
(Equal to 1.19% of total issued shares excluding treasury shares) |
| (3) Total amount of shares to be acquired: | Up to 3,000,000,000 yen |
| (4) Acquisition period: | May 13, 2024 ~ March 31, 2025 |
| (5) Acquisition method: | Market purchase on the Tokyo Stock Exchange |

(For reference)

Number of treasury stock (as of April 30, 2024):

Total number of outstanding shares (excluding treasury shares): 209,577,078 shares

Number of treasury stock: 4,047,760 shares