

# Commencement of Commercial Operations at Woody Biomass-Based Ashikaga Eco Power Plant

EXEO Group, Inc. (head office: Shibuya-ku, Tokyo; Tetsuya Funabashi, President; hereinafter the "Company") announced that the Company and Ashikaga Eco Power K.K. (head office: Yamashita-cho, Ashikaga-shi, Tochigi; Iwao Kikuchi, President) begun commercial operations at the Ashikaga Eco Power Plant, a woody biomass-based power plant, on March 13, 2024.

In cooperation with parties involved in the forestry industry and chip manufacturers in the Tochigi and neighboring prefectures, the power plant is operated entirely on natural woody biomass, effectively using unused and general materials and landscaping waste generated in the surrounding area. Through the operation of the environmentally conscious power plant constructed in cooperation with Ashikaga-shi, the Company will strive to revitalize the region's economy while simultaneously supporting the healthy restoration and growth of forests.

## ■ Outline of the Ashikaga Eco Power Plant

- Location: 2508-1, Mukouyama, Yamashita-cho, Ashikaga-shi, Tochigi, etc.
- Operator: Ashikaga Eco Power K.K.
- Output: Approx. 7,100 kW (Generator output)
- Assumed annual energy production: Approx. 55.44 million kWh (equivalent to the annual energy consumption in 15,000 households)
- Fuel type: Wood chips collected in neighboring areas (unused materials, general materials, and landscaping waste)
- Fuel use: Approx. 85,000 tons per year
- CO2 reduction: 24,000 tons per year



The Ashikaga Eco Power Plant



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