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For Immediate Release

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## Notice of Revisions to Full-Year Results Forecasts

EXEO Group, Inc. (hereinafter “the Group”) announced that, in response to recent trends in its business, it has revised its full-year results forecasts for the fiscal year ending March 31, 2024 published on May 12, 2023. Details are as follows.

1. Revision to the consolidated results forecasts for the fiscal year ending March 31, 2023 (April 1, 2023 to March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	630,000	34,000	34,900	23,600	223.87
Revised forecasts (B)	610,000	30,000	33,400	23,600	223.87
Differences (B - A)	(20,000)	(4,000)	(1,500)	0	
Change (%)	(3.2)	(11.8)	(4.3)	0.0	
(Reference) Results of previous fiscal year (Fiscal year ended March 31, 2023)	627,607	32,552	33,771	22,233	204.98

## 2. Reason for revision

In the global field, both sales and profits are expected to be lower than the previous forecast. This was due to inventory write-downs for the deterioration of the refurbished business market and losses on transactions related to digital trade platforms.

The forecast of dividends for the fiscal year ending March 31, 2024 remains unchanged from the previously announced figure. Based on the Group's basic policy of paying stable dividends on an ongoing basis, aiming for a dividend on equity ratio (DOE) of 4.0%, the Group plans to pay an annual dividend of 120 yen per share (interim dividend: 60 yen and year-end dividend: 60 yen).

Note: The forecasts above are based on information available on the day of publication of this press release, and actual results may be different from the forecasts due to a variety of factors.