



November 10, 2023



For Immediate Release

Company name: EXEO Group, Inc.
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(Code: 1951, Prime Market of the Tokyo Stock Exchange)
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Notice Regarding Stock Split and Abolishment of Shareholder Special Benefit Plan

EXEO Group, Inc. (hereafter the “Company”) hereby announces that it resolved at a meeting of the Board of Directors held on November 10, 2023 to implement a stock split and abolish the shareholder special benefit plan, as described below.

1. Stock split

(1) Purpose of the stock split

The purpose of the stock split is to expand its investor base and increase the liquidity of the Company’s stock by reducing the amount needed per investment transaction, thereby providing an environment more closely aligned with investor needs.

(2) Outline of the stock split

(i) Method of the stock split

The Company will execute a 2-for-1 stock split of its common shares held by the shareholders recorded in the final shareholder registry on Sunday, March 31, 2024 (effectively Friday, March 29 because March 31 is a non-business day of the administrator of the shareholder registry).

(ii) Number of shares to be increased by the split (*)

Number of issued shares before the stock split	106,812,419 shares
Increase in the number of issued shares after the stock split	106,812,419 shares
Total number of issued shares after the stock split	213,624,838 shares
Total number of authorized shares after the stock split (No change)	300,000,000 shares

(*) The Company resolved at a meeting of the Board of Directors held on November 10, 2023 to cancel 3,000,000 treasury shares as of November 30, 2023, and the above is based on the number of shares after the share cancellation.

(iii) Schedule for the stock split

Date of public notice of record date (plan)	Friday, March 15, 2024
Record date	Sunday, March 31, 2024
Effective date	Monday, April 1, 2024

(3) Others

(i) Change in share capital

Share capital does not change because of the stock split.

(ii) Adjustment of exercise price for stock acquisition rights

Following the above stock split, the per-share exercise price for the stock acquisition rights issued by the Company will be adjusted as follows, effective April 1, 2024.

Stock Acquisition Rights	Exercise Price Before Adjustment (JPY)	Exercise Price After Adjustment (JPY)
9th Issue of Stock Acquisition Rights	1,992	996
10th Issue of Stock Acquisition Rights	3,104	1,552

2. Abolishment of shareholder special benefit plan

(1) Reason for abolishment of shareholder special benefit plan

The Company has maintained the shareholder special benefit plan to respond to shareholders' ongoing support.

However, the Company carefully reviewed the fair distribution of profits to shareholders from the perspective of ensuring equal treatment of shareholders and decided to abolish the shareholder special benefit plan and to integrate return of profits into payment of dividends, etc.

Going forward, the Company will continue to position the return of profits to shareholders as an important management issue and strive to improve its corporate value. The understanding of shareholders is kindly requested.

(2) Timing of abolishment of shareholder special benefit plan

The shareholder special benefit plan will be abolished when shareholder benefits are provided to shareholders recorded on the shareholder registry as of March 31, 2025 who hold no less than 1,000 shares of the Company's stock.

Contact for inquiries

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