

Business Alliance with Terra Motors, Which Offers the Terra Charge EV Charging Infrastructure — Making EVs More Familiar by Expanding Charging Infrastructure —

EXEO Group, Inc. (head office: Shibuya-ku, Tokyo; Tetsuya Funabashi, President) announces that it has formed a business alliance with Terra Motors Corporation (head office: Minato-ku, Tokyo; Toru Tokushige, Founder and Chairman; Akihiro Ueda, CEO; hereinafter "Terra Motors"), which offers the Terra Charge EV charging infrastructure with the goal of making EVs more familiar.

We will unite the Group's technological capabilities for building high-quality electric and information and communications infrastructure and Terra Motors' technologies for building EV charging infrastructure for the next generation and mutually create business synergy to accelerate the penetration of EV charging infrastructure.



The Group positions solving various social issues as its universal mission under the concept, "Engineering for Fusion — Engineering connecting everything in society to the future" in its 2030 Vision, aiming to realize the "Vision of Society,"* and it will actively contribute to the achievement of the SDGs through its business operations.

*Vision of Society: a "carbon-neutral society," a "smart society where people live healthy and vibrant lives," a "global society where diversity is enjoyed" and a "society without poverty or inequality"

Amid the trend toward decarbonization, where the penetration of EVs is drawing attention, Terra Motors is working to expand its Terra Charge EV charging infrastructure. Terra Motors has realized a revolutionary solution for its fee-free introduction and became no. 1 in Japan in terms of orders received in 2022. It is working on expanding the EV charging infrastructure to condominiums, accommodation facilities, commercial facilities, local governments, etc. and it will accelerate both companies' development of their businesses by creating business synergy through the building of EV charging infrastructure.

About Terra Charge

Terra Charge is the charging infrastructure for electric vehicles (EV) launched by Terra Motors in April 2022. Terra Motors offers one-stop services including charging facilities for EVs, a special app for setting charging time and paying fees, cloud-based management, charging facility installation construction, and hardware and software management and operation. It has a hardware lineup that is able to meet the wide range of facility types and applications, including 3 kW smart outlets, 6 kW normal chargers and high-speed chargers that are over 50 kW. It aims to create an environment for making EVs more familiar using Terra Charge.

Terra Charge services website: https://terramotors.co.jp/terra-charge/

• Terra Motors Corporation

Foundation: April 2010

Representative: Toru Tokushige (Founder and chairman), Akihiro Ueda (CEO)

Business: EV charging infrastructure business, E-Mobility business, financial services business,

Connected E-Mobility platform business

URL: https://terramotors.co.jp/