

# Contents

# What is the Exeo Group?

- **5** | History of our value creation
- 7 Our businesses
- 9 Transforming our business portfolio
- Financial and non-financial highlights 11

# Messages from management

- Message from the President 15
- 21 Medium-Term Management Plan and progress
- Message from the CFO 23
- 27 Group management
- Human resources strategy round table discussion 29

## Value creation strategy

- 33 Value creation process
- 35 Value creation capital and strengths
- 37 Materiality
- 41 Feature: Taking on the future with connectivity
  - 1 Taking on the renewable energy business
  - 2 Quest to be an engineering company that supports prosperity
- 45 Environmental management
- 49 Human resources strategy
- 53 Innovation strategy

# Strategy by business field

- 55 | Summaries by segment
- 57 Telecom carriers business
- 59 Urban infrastructure business
- 61 System solutions business Strengthening our global business

# Governance

- 65 Message from outside directors
- 67 Board of Directors
- 69 Corporate governance

# Data section

- 83 | Eleven-year major business data
- Corporate data 85

## **Editorial policy**

Referenced guidelines	<ul> <li>International Integrated Reporting Framework (IFRS Found</li> <li>Company-Investor Dialogue for Collaborative Value Creat</li> <li>GRI Sustainability Reporting Standards (Global Reporting</li> <li>SASB Standards (Sustainability Accounting Standards Boa</li> </ul>
Scope of reporting	Period: April 2023 to March 2024 (includes some informati Scope: Exeo Group, Inc. and its consolidated subsidiaries (ir
Issued	August 2024 (Next scheduled issue: August 2025)
Notice on forward-looking statements	This corporate report contains forward-looking statements statements are based on the information available at the t from the content described or suggested therein due to va As this corporate report is not intended for the purpose o decisions concerning investment at their own discretion. T

## **External evaluation**

#### SBT validation

In July 2024, we received SBT Validation from the international Science Based Targets (SBT) initiative organization for our greenhouse gas reduction target for 2030 as a target based on scientific evidence.



#### **Digital Transformation Certification**

Exeo Group was recognized as a certified digital transformation (DX) operator in March 2022 based on the Digital Transformation Certification System of the Ministry of Economy, Trade and Industry



Nikkei Smart Work

### PRIDE Index

The Group received silver certification in the PRIDE Index 2023\*2 that evaluates workplace initiatives related to LGBTQ and other sexual minorities.



creating diverse, flexible work styles.



\*2 Formulated by volunteer nonprofit organization Work with Pride



ndation)

- ation (Ministry of Economy, Trade and Industry of Japan) n Initiative)
- oard)

ation relating to before or after the reporting period)

(in some cases Exeo Group, Inc. only)

nts such as the future business performance outlook of the Group. As these e time of the preparation of this report, the actual results may differ materially various factors.

of soliciting investment, all users of this report are advised to undertake The figures stated in units of ¥100 million and ¥1 million are rounded down

### **CDP Climate Change Report**

International non-government organization CDP which runs an environmental information disclosure system selected us for an A- designation as a company with outstanding environmental initiatives and information disclosures pertaining to climate change.

## D&I Award

The Group was awarded the highest designation "Best Workplace for Diversity & Inclusion" in D&I Award 2023\*1 which recognizes the efforts of companies that strive toward diversity and inclusion.



D&I AWARD

\*1 Operated by JobRainbow Co., Ltd.

#### Nadeshiko Brand

We achieved a 4 star rating in the 7th Nikkei Smart Work Management Survey, which recognizes companies that are utilizing human resources to their maximum potential and thus The Group has been recognized by the Ministry of Economy, Trade and Industry and the Tokyo Stock Exchange for three consecutive years, with selection as a Nadeshiko Brand in 2020 and as a Semi-Nadeshiko Brand in 2021 and 2022

