

# Results for the Nine Months Ended December 31, 2025

February 6, 2026

**EXEO Group, Inc.**

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# 1. Consolidated Figures



## (1) Overview

(¥bn)

	FY 2024		FY 2025				
	1-3Q	Full year	1-3Q		Full year		
			Actual	YOY	Initial plan	Revised plan	YOY
Orders received	532.5	712.4	604.9	+14%	720.0	780.0	+9%
Net sales	439.2	670.8	520.9	+19%	710.0	760.0	+13%
Gross profit	13.7% 60.3	15.0% 100.4	14.1% 73.4	+22%	15.6% 110.5	15.6% 118.5	+18%
SG&A expenses	9.2% 40.5	8.6% 58.0	8.6% 44.6	+10%	8.9% 63.5	8.6% 65.5	+13%
Operating profit	4.5% 19.7	6.3% 42.4	5.5% 28.8	+46%	6.6% 47.0	7.0% 53.0	+25%
Ordinary profit	4.8% 20.9	6.5% 43.5	5.6% 29.3	+41%	6.8% 48.0	7.1% 54.0	+24%
Profit attributable to owners of parent	2.6% 11.4	4.0% 26.8	3.7% 19.5	+70%	4.2% 30.0	4.2% 32.0	+19%

Notes: 1. All amounts less than ¥100m are disregarded.

2. The full-year plan for the fiscal year ending March 2026 has been revised considering results and future views.

# 1. Consolidated Figures



## (2) Orders Received

(¥bn)

				FY2024		FY2025				
				1-3Q	Full year	1-3Q		Full year		
						Actual	YOY	Initial plan	Revised plan	YOY
Orders Received	Telecoms Carriers	NTT Group engineering	Access engineering	116.4	153.3	117.9	+1%	144.0	152.0	-1%
			Network engineering	18.1	26.3	17.3	-5%	22.0	23.0	-13%
			Mobile engineering	27.3	36.6	38.7	+42%	38.0	46.0	+26%
			Sub-total	161.9	216.3	174.0	+7%	204.0	221.0	+2%
		NCCs	27.5	35.5	22.7	-17%	32.0	32.0	-10%	
		Sub-total	189.5	251.8	196.8	+4%	236.0	253.0	+0%	
	Urban infrastructure	Energy	96.3	128.6	96.0	-0%	118.5	123.0	-4%	
		Public infrastructure	68.8	93.6	64.1	-7%	98.0	91.0	-3%	
		Facility infrastructure	16.7	29.7	20.1	+20%	27.0	25.0	-16%	
		Sub-total	181.9	252.0	180.3	-1%	243.5	239.0	-5%	
	System Solutions	Information system	103.5	130.9	167.6	+62%	152.5	195.0	+49%	
		Service	21.1	26.7	24.3	+16%	30.5	32.0	+20%	
		Overseas projects	36.4	50.8	35.7	-2%	57.5	61.0	+20%	
		Sub-total	161.1	208.5	227.8	+41%	240.5	288.0	+38%	
		TOTAL	532.5	712.4	604.9	+14%	720.0	780.0	+9%	

Notes: 1. All amounts less than ¥100m are disregarded.

2. The full-year plan for the fiscal year ending March 2026 has been revised considering results and future views.

# 1. Consolidated Figures



## (3) Net Sales

(¥bn)

				FY 2024		FY 2025				
				1-3Q	Full year	1-3Q		Full year		
						Actual	YOY	Initial plan	Revised plan	YOY
Net Sales	Telecoms Carriers	NTT Group engineering	Access engineering	108.5	153.4	110.4	+2%	149.0	153.0	-0%
			Network engineering	15.0	23.9	15.6	+3%	25.0	23.0	-4%
			Mobile engineering	18.4	32.0	23.5	+28%	38.0	39.5	+23%
			Sub-total	142.0	209.4	149.5	+5%	212.0	215.5	+3%
		NCCs	31.0	43.0	25.4	-18%	35.0	36.5	-15%	
		Sub-total	173.1	252.5	175.0	+1%	247.0	252.0	-0%	
	Urban infrastructure	Energy	59.5	97.9	87.4	+47%	104.0	110.0	+12%	
		Public infrastructure	55.7	96.0	54.2	-3%	98.0	95.0	-1%	
		Facility infrastructure	13.3	23.7	17.5	+31%	26.0	25.5	+7%	
		Sub-total	128.6	217.6	159.2	+24%	228.0	230.5	+6%	
	System Solutions	Information system	83.0	125.0	126.6	+52%	149.3	186.5	+49%	
		Service	19.3	26.9	23.1	+20%	31.7	33.0	+23%	
		Overseas projects	35.0	48.6	37.0	+6%	54.0	58.0	+19%	
		Sub-total	137.4	200.6	186.7	+36%	235.0	277.5	+38%	
		TOTAL	439.2	670.8	520.9	+19%	710.0	760.0	+13%	

Notes: 1. All amounts less than ¥100m are disregarded.

2. The full-year plan for the fiscal year ending March 2026 has been revised considering results and future views.

# 1. Consolidated Figures



## (4) Amount Carried Forward

(¥bn)

				FY2024		FY2025				
				1-3Q	Full year	1-3Q		Full year		
						Actual	YOY	Initial plan	Revised plan	YOY
Amount Carried Forward	Telecoms Carriers	NTT Group engineering	Access engineering	37.0	29.0	36.5	-1%	—	—	—
			Network engineering	15.7	14.9	16.6	+6%	—	—	—
			Mobile engineering	31.2	26.9	42.1	+35%	—	—	—
			Sub-total	84.0	71.0	95.4	+14%	—	—	—
		NCCs	39.2	35.2	32.5	-17%	—	—	—	
		Sub-total	123.2	106.2	128.0	+4%	—	—	—	
	Urban infrastructure	Energy	121.0	116.0	124.8	+3%	—	—	—	
		Public infrastructure	102.5	87.1	96.8	-6%	—	—	—	
		Facility infrastructure	17.5	20.2	22.8	+30%	—	—	—	
		Sub-total	241.1	223.4	244.5	+1%	—	—	—	
	System Solutions	Information system	45.4	30.8	71.8	+58%	—	—	—	
		Service	5.9	4.0	7.0	+19%	—	—	—	
		Overseas projects	23.2	24.0	22.7	-2%	—	—	—	
		Sub-total	74.6	58.9	101.6	+36%	—	—	—	
		TOTAL	439.0	388.5	474.1	+8%	—	—	—	

Notes: All amounts less than ¥100m are disregarded.

# 1. Consolidated Figures



## (5) Segment Profit

(¥bn)

		FY 2024		FY 2025				
		1-3Q	Full year	1-3Q		Full year		
				Actual	YOY	Initial plan	Revised plan	YOY
Profit	Telecoms Carriers	7.9%	8.4%	9.1%		8.4%	9.5%	
		13.6	21.1	15.8	+16%	20.8	24.0	+14%
	Urban infrastructure	1.5%	5.9%	4.1%		5.9%	6.6%	
		1.9	12.9	6.4	+240%	13.4	15.3	+19%
	System Solutions	3.1%	4.2%	3.5%		5.4%	4.9%	
		4.2	8.4	6.4	+52%	12.8	13.7	+62%
	TOTAL	19.7	42.4	28.8	+46%	47.0	53.0	+25%

Notes: 1. All amounts less than ¥100m are disregarded.

2. The full-year plan for the fiscal year ending March 2026 has been revised considering results and future views.

## 2. Non-consolidated Figures



### (1) Overview

(¥bn)

	FY 2024		FY 2025				
	1-3Q	Full year	1-3Q		Full year		
			Actual	YOY	Initial plan	Revised plan	YOY
Orders received	241.0	321.7	230.4	-4%	300.0	305.0	-5%
Net sales	182.8	293.1	207.8	+14%	295.0	300.0	+2%
Gross profit	9.2% 16.8	10.9% 32.0	9.6% 19.8	+18%	10.9% 32.3	11.0% 33.0	+3%
SG&A expenses	6.8% 12.4	5.9% 17.2	6.5% 13.6	+9%	6.3% 18.6	6.3% 18.8	+9%
Operating profit	2.4% 4.4	5.1% 14.8	3.0% 6.2	+42%	4.6% 13.7	4.7% 14.2	-4%
Ordinary profit	11.4% 20.8	10.6% 31.0	11.5% 23.8	+15%	10.7% 31.6	10.6% 31.9	+3%
Profit	10.2% 18.7	6.3% 18.5	10.2% 21.2	+13%	9.2% 27.0	9.0% 27.0	+46%

Notes: 1. All amounts less than ¥100m are disregarded.

2. The full-year plan for the fiscal year ending March 2026 has been revised considering results and future views.

## 2. Non-consolidated Figures

### (2) Orders Received, Net Sales and Amount Carried Forward

(¥bn)

			FY 2024		FY 2025				
			1-3Q	Full year	1-3Q		Full year		
					Actual	YOY	Initial plan	Revised plan	YOY
Orders Received	Telecoms Carriers	NTT Group engineering	92.2	124.1	101.3	+10%	119.0	129.0	+4%
		NCCs	18.0	22.2	15.4	-15%	19.0	20.0	-10%
		Sub-total	110.2	146.3	116.7	+6%	138.0	149.0	+2%
	Urban infrastructure	114.3	155.9	101.1	-12%	147.0	140.5	-10%	
	System Solutions	16.5	19.4	12.5	-24%	15.0	15.5	-20%	
	TOTAL	241.0	321.7	230.4	-4%	300.0	305.0	-5%	
Net Sales	Telecoms Carriers	NTT Group engineering	77.4	117.0	83.7	+8%	125.0	123.5	+6%
		NCCs	20.2	28.1	16.4	-19%	22.0	24.0	-15%
		Sub-total	97.7	145.1	100.1	+2%	147.0	147.5	+2%
	Urban infrastructure	73.4	127.3	97.1	+32%	134.0	136.5	+7%	
	System Solutions	11.5	20.5	10.5	-9%	14.0	16.0	-22%	
	TOTAL	182.8	293.1	207.8	+14%	295.0	300.0	+2%	
Amount Carried Forward	Telecoms Carriers	NTT Group engineering	59.3	51.0	68.6	+16%	—	—	—
		NCCs	28.0	24.3	23.3	-17%	—	—	—
		Sub-total	87.3	75.3	91.9	+5%	—	—	—
	Urban infrastructure	175.6	163.3	167.3	-5%	—	—	—	
	System Solutions	10.1	4.1	6.1	-39%	—	—	—	
	TOTAL	273.1	242.8	265.5	-3%	—	—	—	

Notes: 1. All amounts less than ¥100m are disregarded.

2. The full-year plan for the fiscal year ending March 2026 has been revised considering results and future views.

## Disclaimer Regarding Forward-Looking Statements

Forward-looking statements in this document are based on information available to our company as of the date of publication. Actual results may differ materially from these forecasts due to various factors.

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