

---

# **Results for the Three Months Ended June 30, 2025**

**August 8, 2025**

**EXEO Group, Inc.**

---

# 1. Consolidated Figures

## (1) Overview

(¥bn)

	FY 2024		FY 2025			
	1st quarter	Full year	1st quarter		Full year	
			Actual	YOY	Plan	YOY
Orders received	168.9	712.4	207.5	+23%	720.0	+1%
Net sales	125.4	670.8	138.5	+11%	710.0	+6%
Gross profit	13.2%	15.0%	14.5%		15.6%	
	16.5	100.4	20.1	+21%	110.5	+10%
SG&A expenses	10.9%	8.6%	10.4%		8.9%	
	13.6	58.0	14.4	+6%	63.5	+9%
Operating profit	2.3%	6.3%	4.1%		6.6%	
	2.9	42.4	5.6	+92%	47.0	+11%
Ordinary profit	4.3%	6.5%	4.1%		6.8%	
	5.3	43.5	5.7	+7%	48.0	+10%
Profit attributable to owners of parent	2.4%	4.0%	2.6%		4.2%	
	3.0	26.8	3.6	+22%	30.0	+12%

Notes: All amounts less than ¥100m are disregarded.

# 1. Consolidated Figures

## (2) Orders Received, Net Sales

(¥bn)

					FY 2024		FY 2025			
					1st quarter	Full year	1st quarter		Full year	
							Actual	YOY	Plan	YOY
Orders Received	ENGINEERING-SOLUTIONS	Telecoms Carriers	NTT Group engineering	Access engineering	39.1	153.3	38.7	-1%	144.0	-6%
				Network engineering	5.5	26.3	4.8	-12%	22.0	-16%
				Mobile engineering	7.8	36.6	11.7	+50%	38.0	+4%
			Sub-total		52.5	216.3	55.3	+5%	204.0	-6%
			NCCs		10.8	35.5	8.8	-18%	32.0	-10%
			Sub-total		63.3	251.8	64.2	+1%	236.0	-6%
		Urban infrastructure		42.9	252.0	47.4	+11%	243.5	-3%	
		Sub-total		106.2	503.8	111.6	+5%	479.5	-5%	
		SYSTEM-SOLUTIONS		62.6	208.5	95.9	+53%	240.5	+15%	
		TOTAL		168.9	712.4	207.5	+23%	720.0	+1%	

Net Sales	ENGINEERING-SOLUTIONS	Telecoms Carriers	NTT Group engineering	Access engineering	36.4	153.4	35.5	-2%	149.0	-3%
				Network engineering	4.6	23.9	4.8	+5%	25.0	+4%
				Mobile engineering	5.2	32.0	6.1	+17%	38.0	+19%
			Sub-total		46.2	209.4	46.5	+1%	212.0	+1%
			NCCs		9.4	43.0	8.0	-15%	35.0	-19%
			Sub-total		55.7	252.5	54.6	-2%	247.0	-2%
		Urban infrastructure		31.9	217.6	40.2	+26%	228.0	+5%	
		Sub-total		87.6	470.1	94.8	+8%	475.0	+1%	
		SYSTEM-SOLUTIONS		37.7	200.6	43.7	+16%	235.0	+17%	
		TOTAL		125.4	670.8	138.5	+11%	710.0	+6%	

Notes: All amounts less than ¥100m are disregarded.

# 1. Consolidated Figures

## (3) Amount Carried Forward

(¥bn)

					FY 2024		FY 2025			
					1st quarter	Full year	1st quarter		Full year	
							Actual	YOY	Plan	YOY
Amount Carried Forward	ENGINEERING-SOLUTIONS	Telecoms Carriers	NTT Group engineering	Access engineering	31.8	29.0	32.2	+1%	—	—
				Network engineering	13.5	14.9	14.9	+11%	—	—
				Mobile engineering	24.9	26.9	32.6	+31%	—	—
			Sub-total		70.3	71.0	79.8	+13%	—	—
			NCCs	44.1	35.2	36.0	-18%	—	—	
				Sub-total		114.4	106.2	115.8	+1%	—
		Urban infrastructure	198.8	223.4	230.6	+16%	—	—		
			Sub-total		313.3	329.6	346.4	+11%	—	—
		SYSTEM-SOLUTIONS				74.7	58.9	111.5	+49%	—
	TOTAL				388.1	388.5	458.0	+18%	—	—

## (4) Segment Profit

(¥bn)

		FY 2024		FY 2025			
		1st quarter	Full year	1st quarter		Full year	
				Actual	YOY	Plan	YOY
Profit	Telecoms Carriers	7.9%	8.4%	9.1%		8.4%	
		4.4	21.1	4.9	+12%	20.8	-2%
	Urban infrastructure	-5.3%	5.9%	0.8%		5.9%	
		-1.6	12.9	0.3	—	13.4	+4%
	SYSTEM-SOLUTIONS	0.5%	4.2%	0.8%		5.4%	
		0.2	8.4	0.3	+82%	12.8	+52%
	TOTAL		2.9	42.4	5.6	+92%	47.0

Notes: All amounts less than ¥100m are disregarded.

## 2. Non-consolidated Figures

### (1) Overview

(¥bn)

	FY 2024		FY 2025			
	1st quarter	Full year	1st quarter		Full year	
			Actual	YOY	Plan	YOY
Orders received	65.2	321.7	70.7	+8%	300.0	-7%
Net sales	51.3	293.1	54.8	+7%	295.0	+1%
Gross profit	8.2%	10.9%	9.4%		10.9%	
	4.1	32.0	5.1	+22%	32.3	+1%
SG&A expenses	7.5%	5.9%	7.2%		6.3%	
	3.8	17.2	3.9	+2%	18.6	+8%
Operating profit	0.7%	5.1%	2.2%		4.6%	
	0.3	14.8	1.2	+245%	13.7	-8%
Ordinary profit	31.6%	10.6%	31.5%		10.7%	
	16.2	31.0	17.2	+7%	31.6	+2%
Profit	30.4%	6.3%	30.5%		9.2%	
	15.6	18.5	16.7	+7%	27.0	+46%

Notes: All amounts less than ¥100m are disregarded.

## 2. Non-consolidated Figures

### (2) Orders Received, Net Sales and Amount Carried Forward

(¥bn)

			FY 2024		FY 2025			
			1st quarter	Full year	1st quarter		Full year	
					Actual	YOY	Plan	YOY
Orders Received	ENGINEERING-SOLUTIONS	NTT Group engineering	29.1	124.1	32.4	+11%	119.0	-4%
		NCCs	7.3	22.2	6.2	-15%	19.0	-15%
		Urban infrastructure	21.7	155.9	24.9	+15%	147.0	-6%
		Sub-total	58.2	302.3	63.7	+9%	285.0	-6%
	SYSTEM-SOLUTIONS		6.9	19.4	7.0	+2%	15.0	-23%
	TOTAL		65.2	321.7	70.7	+8%	300.0	-7%
Net Sales	ENGINEERING-SOLUTIONS	NTT Group engineering	25.3	117.0	25.2	-1%	125.0	+7%
		NCCs	6.2	28.1	5.1	-18%	22.0	-22%
		Urban infrastructure	16.7	127.3	21.9	+31%	134.0	+5%
		Sub-total	48.4	272.5	52.3	+8%	281.0	+3%
	SYSTEM-SOLUTIONS		2.9	20.5	2.5	-14%	14.0	-32%
	TOTAL		51.3	293.1	54.8	+7%	295.0	+1%
Amount Carried Forward	ENGINEERING-SOLUTIONS	NTT Group engineering	48.2	51.0	58.2	+21%	—	—
		NCCs	31.3	24.3	25.4	-19%	—	—
		Urban infrastructure	139.9	163.3	166.3	+19%	—	—
		Sub-total	219.5	238.7	250.0	+14%	—	—
	SYSTEM-SOLUTIONS		9.2	4.1	8.6	-6%	—	—
	TOTAL		228.7	242.8	258.7	+13%	—	—

Notes: All amounts less than ¥100m are disregarded.

## Disclaimer Regarding Forward-Looking Statements

Forward-looking statements in this document are based on information available to our company as of the date of publication. Actual results may differ materially from these forecasts due to various factors.

### **EXEO Group, Inc.**

3-29-20 Shibuya, Shibuya-ku,  
Tokyo 150-0002 JAPAN

TEL: (81)3-5778-1073

FAX: (81)3-5778-1228