



Facts and Figures 2022

エクシオグループ株式会社

EXEO Group, Inc.

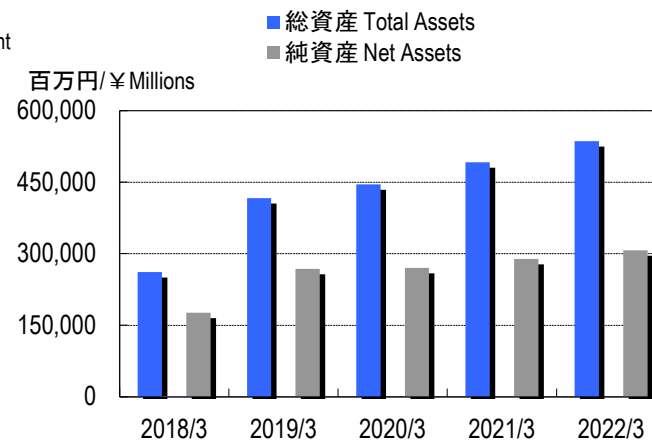
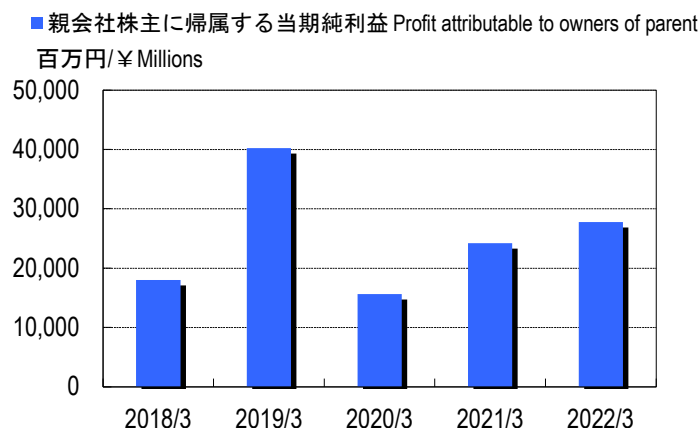
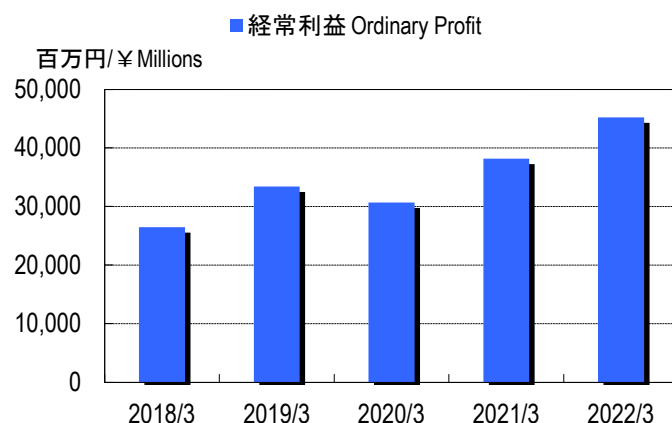
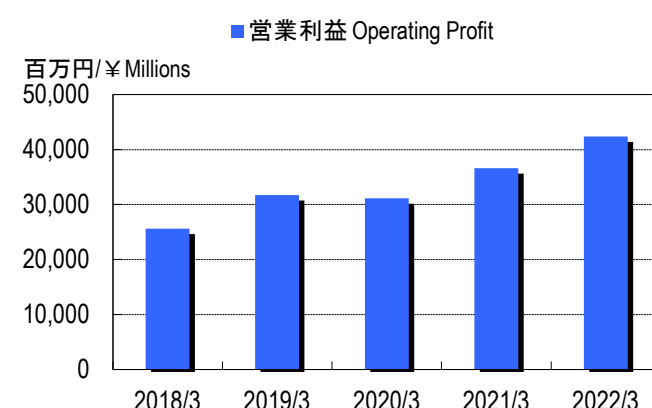
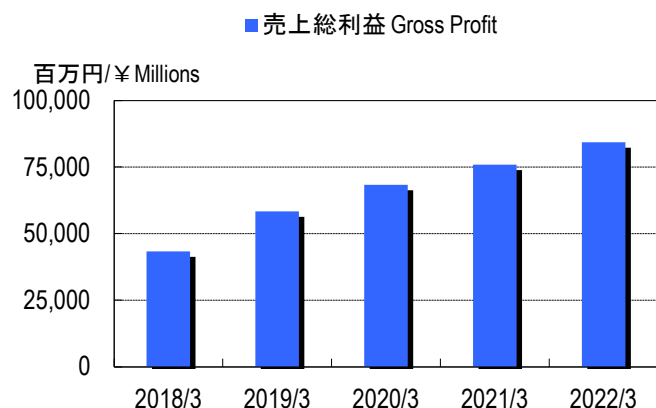
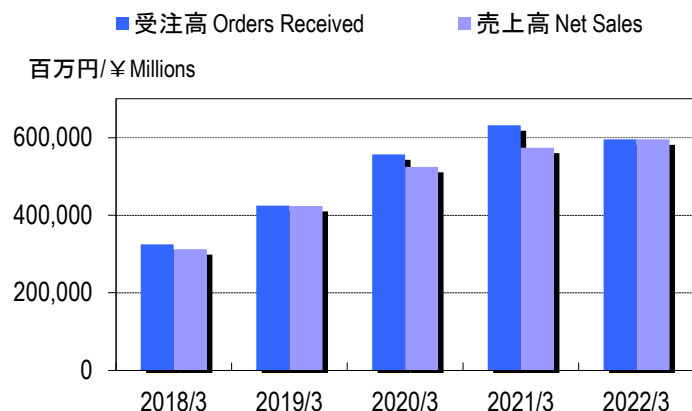
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業績ハイライト(連結)

Financial Highlights (Consolidated)

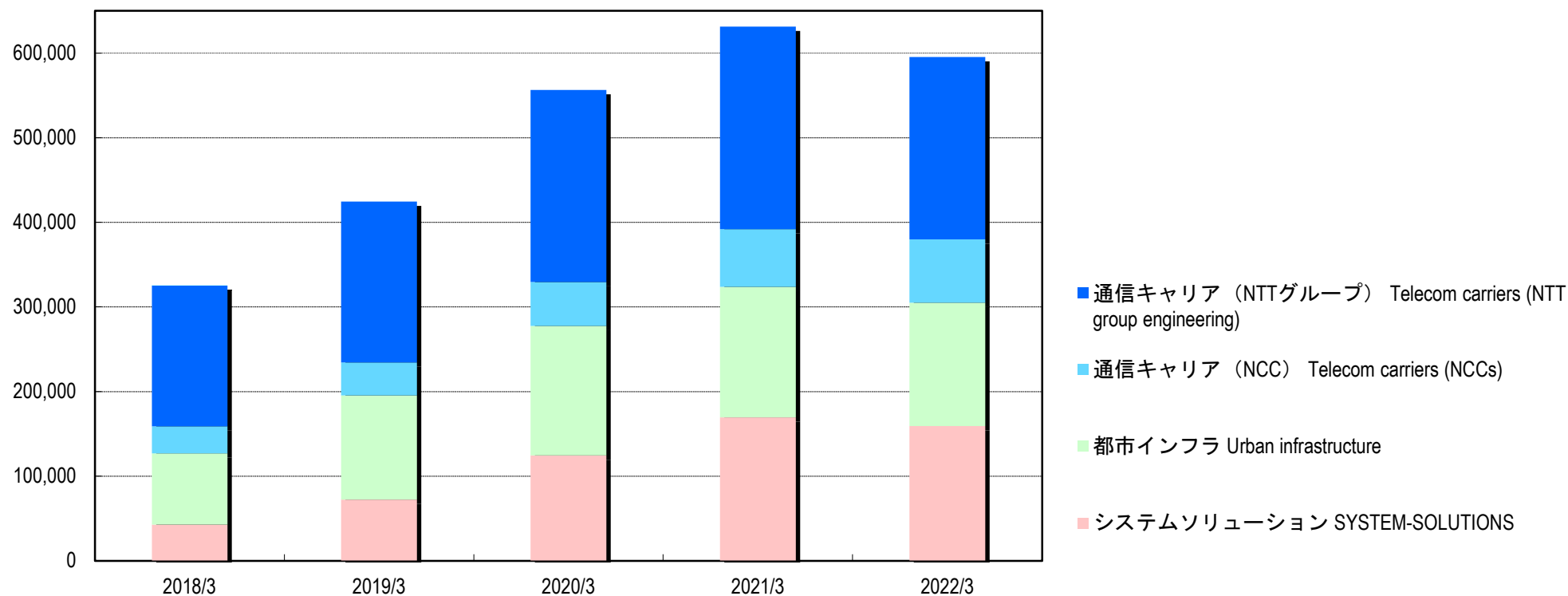


		2018/3	2019/3	2020/3	2021/3	2022/3
受注高	Orders Received	325,029	424,318	556,321	631,088	595,373
売上高	Net Sales	312,669	423,727	524,574	573,339	594,840
売上総利益	Gross Profit	43,354	58,337	68,327	75,865	84,323
営業利益	Operating Profit	25,621	31,716	31,100	36,623	42,380
経常利益	Ordinary Profit	26,448	33,431	30,669	38,186	45,217
親会社株主に帰属する当期純利益	Profit attributable to owners of parent	17,993	40,219	15,603	24,192	27,766
総資産	Total Assets	261,305	416,483	444,905	491,574	535,617
純資産	Net Assets	176,101	267,811	270,109	288,884	307,053

セグメント別受注高(連結)

Trends by Segment(Consolidated)

Orders Received by Business Segment (Consolidated)



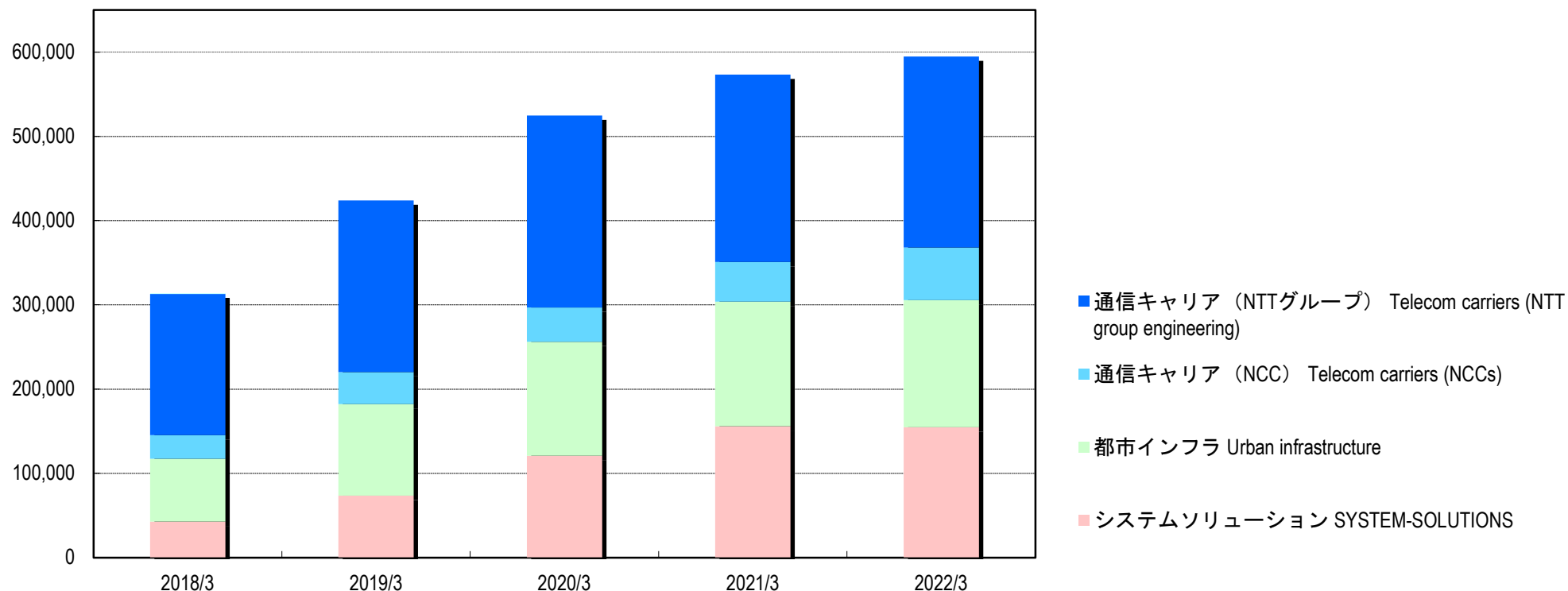
(百万円/¥ Millions)

		2018/3	2019/3	2020/3	2021/3	2022/3
通信キャリア(NTTグループ)	Telecom carriers (NTT group engineering)	166,294	189,937	227,068	239,189	215,745
通信キャリア(NCC)	Telecom carriers (NCCs)	31,836	39,009	51,735	68,148	74,852
都市インフラ	Urban infrastructure	84,145	123,303	153,012	154,224	145,752
システムソリューション	SYSTEM-SOLUTIONS	42,751	72,067	124,504	169,525	159,023
合計	Total	325,029	424,318	556,321	631,088	595,373

セグメント別売上高(連結)

Trends by Segment(Consolidated)

Net Sales by Business Segment (Consolidated)



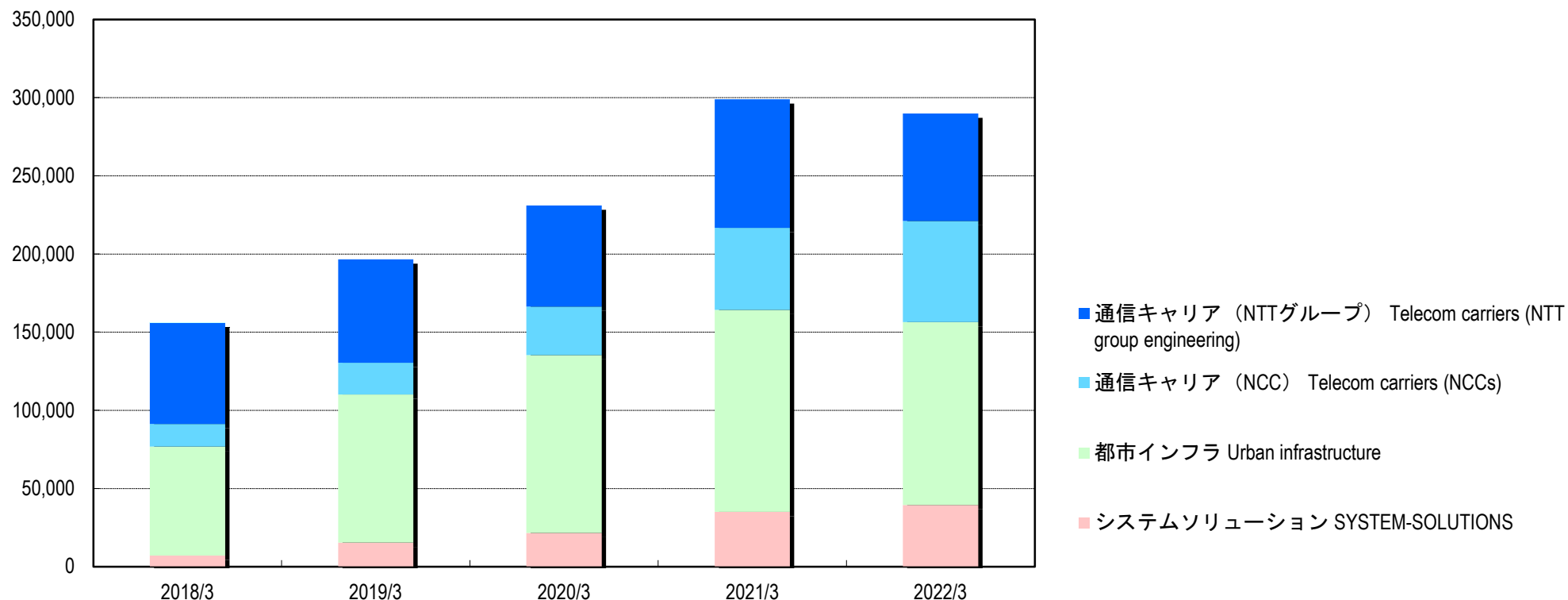
(百万円/ ¥ Millions)

		2018/3	2019/3	2020/3	2021/3	2022/3
通信キャリア(NTTグループ)	Telecom carriers (NTT group engineering)	167,418	203,634	227,827	222,672	226,767
通信キャリア(NCC)	Telecom carriers (NCCs)	28,138	38,026	40,763	47,010	62,539
都市インフラ	Urban infrastructure	74,571	108,618	135,260	147,962	150,839
システムソリューション	SYSTEM-SOLUTIONS	42,541	73,447	120,722	155,693	154,694
合計	Total	312,669	423,727	524,574	573,339	594,840

セグメント別次期繰越高(連結)

Trends by Segment(Consolidated)

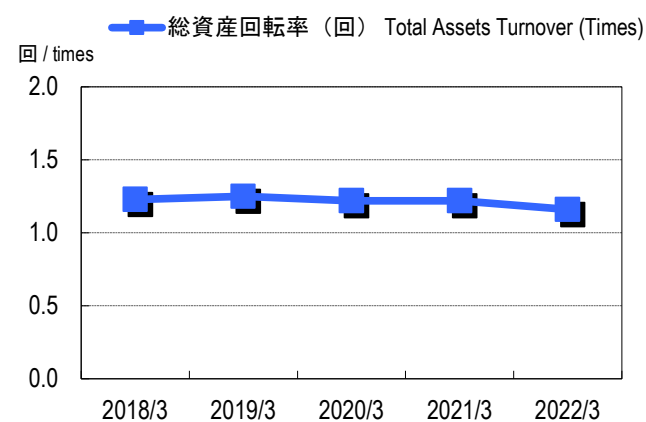
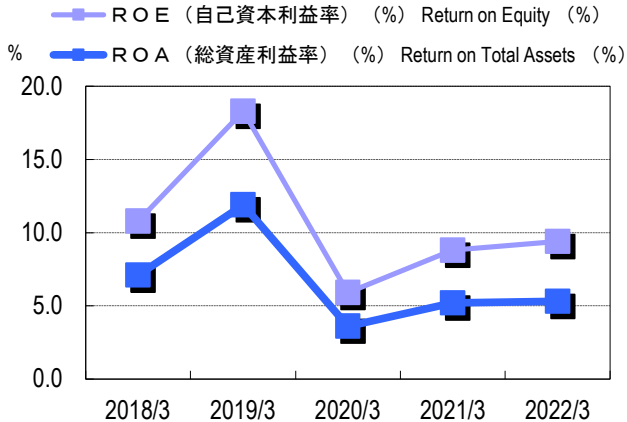
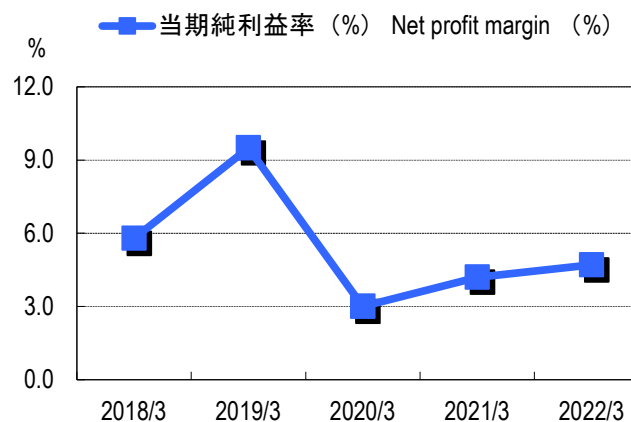
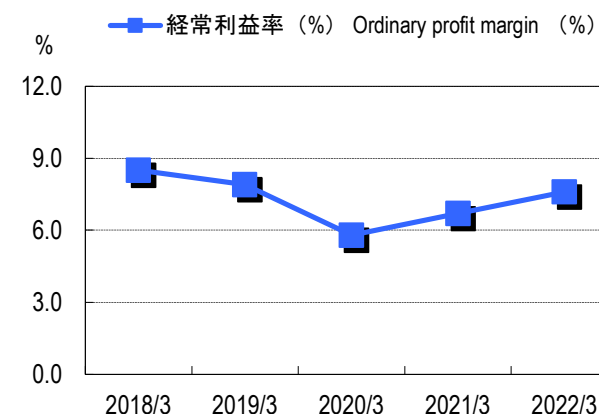
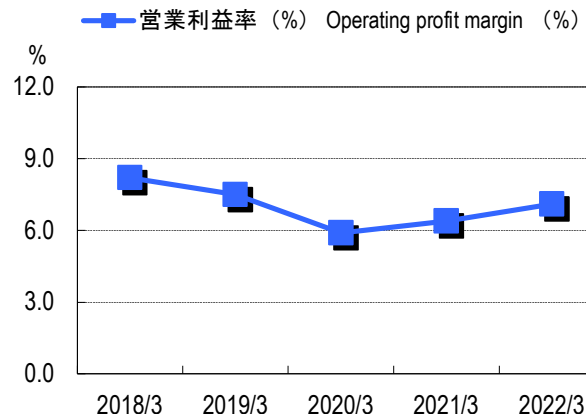
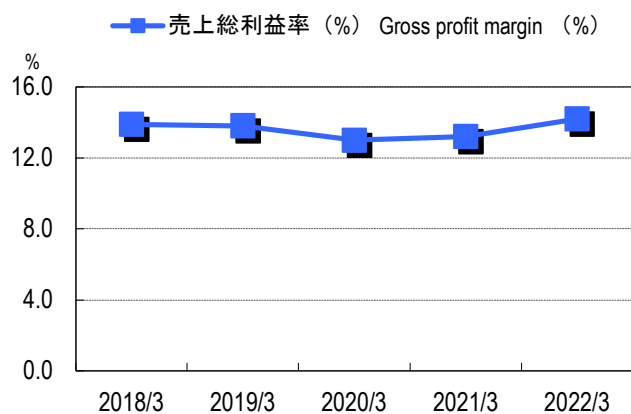
Outstanding Orders by Business Segment (Consolidated)



		(百万円/¥ Millions)				
		2018/3	2019/3	2020/3	2021/3	2022/3
通信キャリア (NTTグループ)	Telecom carriers (NTT group engineering)	64,737	66,293	64,716	82,324	68,834
通信キャリア (NCC)	Telecom carriers (NCCs)	14,444	20,200	30,960	52,432	64,723
都市インフラ	Urban infrastructure	69,690	94,841	113,701	129,194	117,017
システムソリューション	SYSTEM-SOLUTIONS	7,060	15,278	21,568	35,008	39,328
合計	Total	155,932	196,613	230,946	298,961	289,904

収益性指標 (連結)

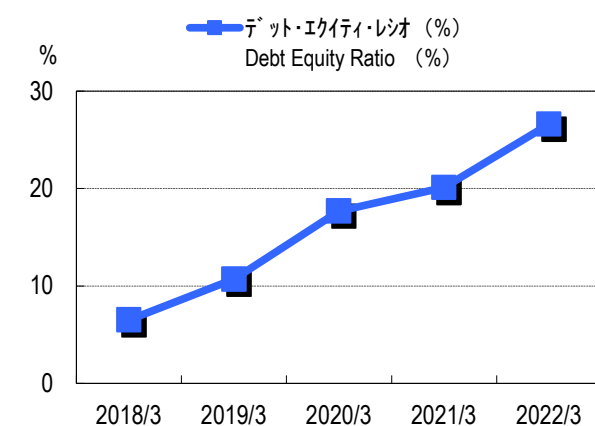
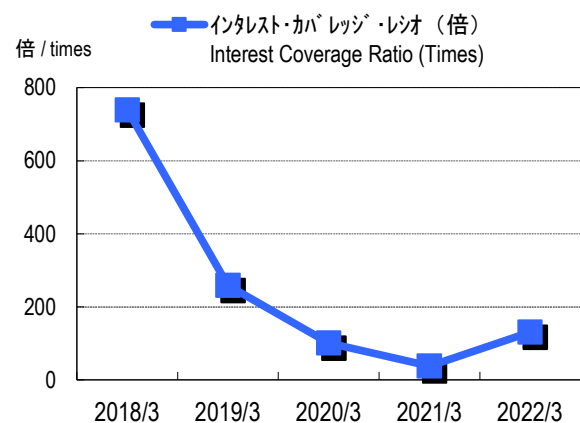
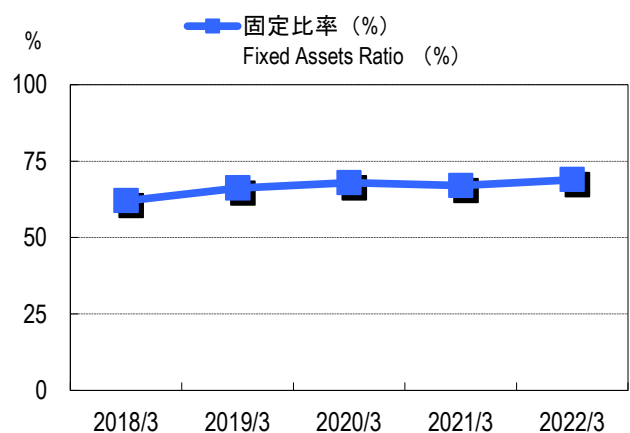
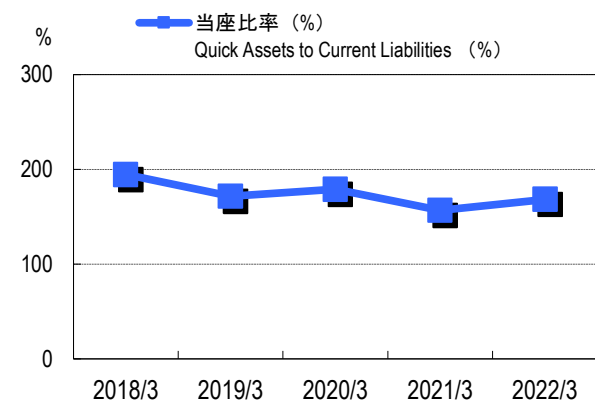
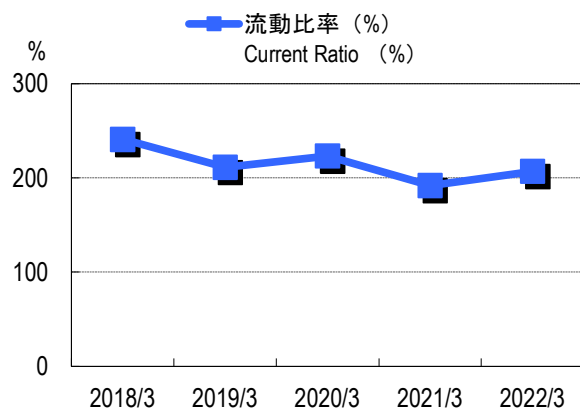
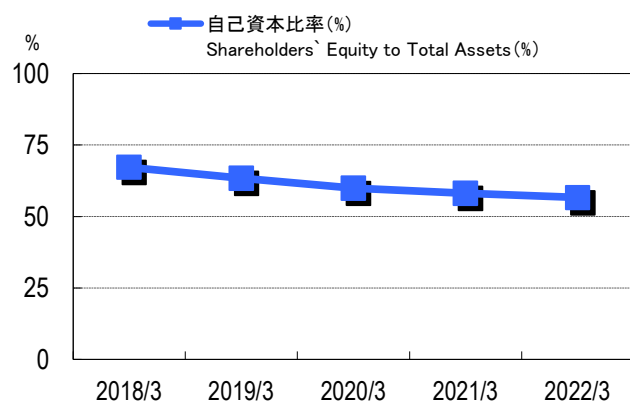
Profitability Indices (Consolidated)



		2018/3	2019/3	2020/3	2021/3	2022/3
売上総利益率 (%)	Gross profit margin (%)	13.9	13.8	13.0	13.2	14.2
営業利益率 (%)	Operating profit margin (%)	8.2	7.5	5.9	6.4	7.1
経常利益率 (%)	Ordinary profit margin (%)	8.5	7.9	5.8	6.7	7.6
当期純利益率 (%)	Net profit margin (%)	5.8	9.5	3.0	4.2	4.7
ROE(自己資本利益率) (%)	Return on Equity (%)	10.8	18.3	5.9	8.8	9.4
ROA(総資産利益率) (%)	Return on Total Assets (%)	7.1	11.9	3.6	5.2	5.3
総資産回転率(回)	Total Assets Turnover (Times)	1.23	1.25	1.22	1.22	1.16

安定性指標(連結)

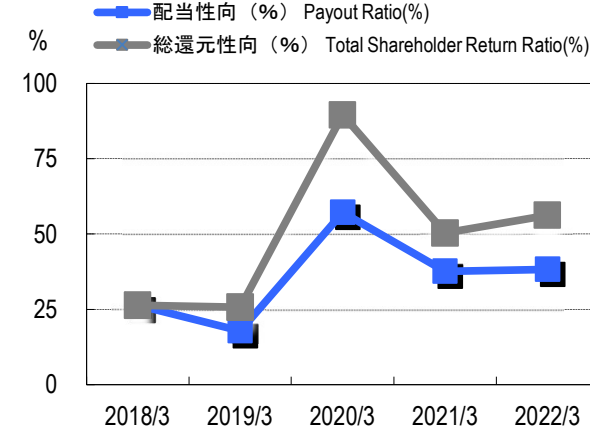
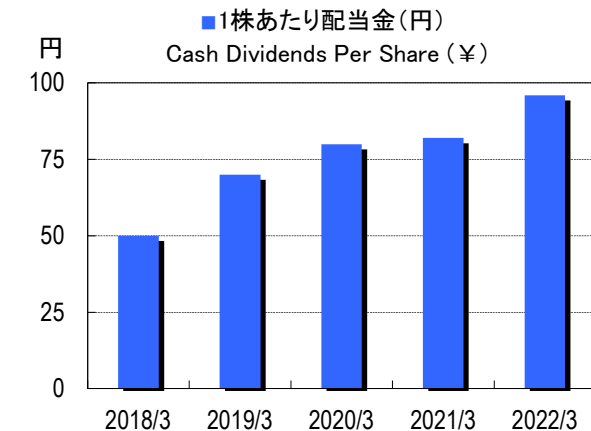
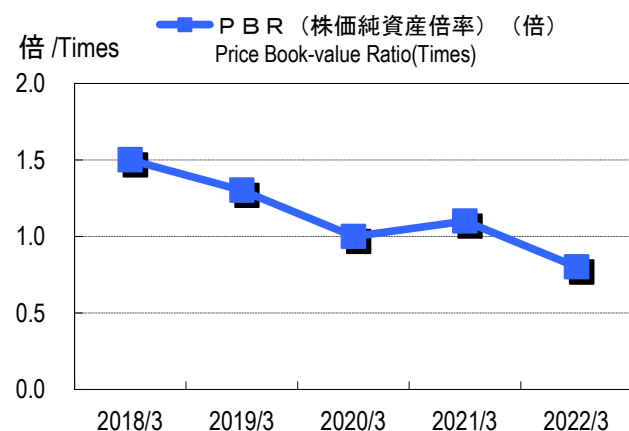
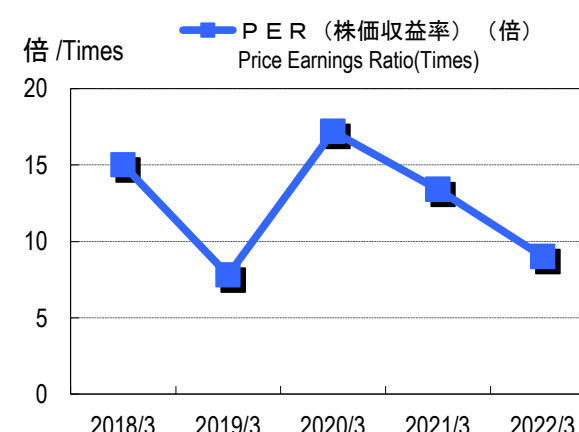
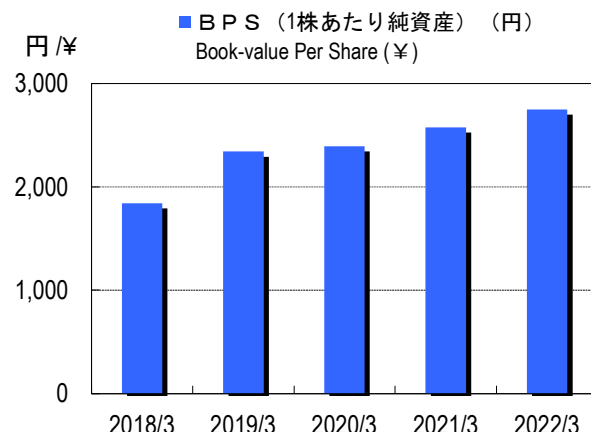
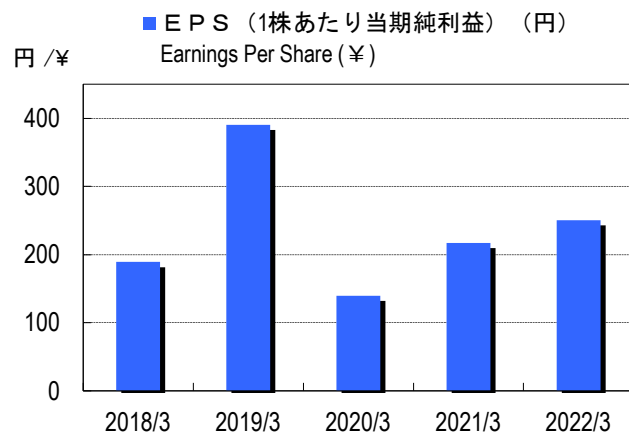
Stability Indices (Consolidated)



		2018/3	2019/3	2020/3	2021/3	2022/3
自己資本比率 (%)	Shareholders` Equity to Total Assets (%)	67.2	63.4	59.9	58.1	56.6
流動比率 (%)	Current Ratio (%)	241.2	211.3	223.5	192.2	207.1
当座比率 (%)	Quick Assets to Current Liabilities (%)	194.4	171.5	178.8	156.6	168.4
固定比率 (%)	Fixed Assets Ratio (%)	62.0	66.2	67.9	67.0	68.9
インタレスト・カバレッジ・レシオ (倍)	Interest Coverage Ratio (Times)	738.6	259.1	101.4	38.3	130.7
デット・エクイティ・レシオ (%)	Debt Equity Ratio (%)	6.5	10.7	17.7	20.1	26.6

株式指標(連結)

Stock Price Indices (Consolidated)

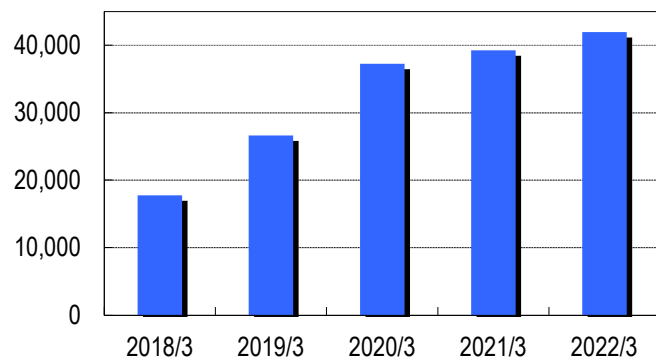


	2018/3	2019/3	2020/3	2021/3	2022/3
EPS(1株あたり当期純利益)(円) Earnings Per Share (¥)	189.42	390.25	139.75	217.33	250.64
BPS(1株あたり純資産)(円) Book-value Per Share (¥)	1,842.97	2,343.43	2,395.16	2,576.78	2,748.21
PER(株価収益率)(倍) Price Earnings Ratio(Times)	15.0	7.8	17.2	13.4	9.0
PBR(株価純資産倍率)(倍) Price Book-value Ratio(Times)	1.5	1.3	1.0	1.1	0.8
1株あたり配当金(円) Cash Dividends Per Share (¥)	50.0	70.0	80.0	82.0	96.0
配当性向(%) Payout Ratio(%)	26.4	17.9	57.2	37.7	38.3
総還元性向(%) Total Shareholder Return Ratio(%)	26.4	25.7	89.5	50.3	56.2

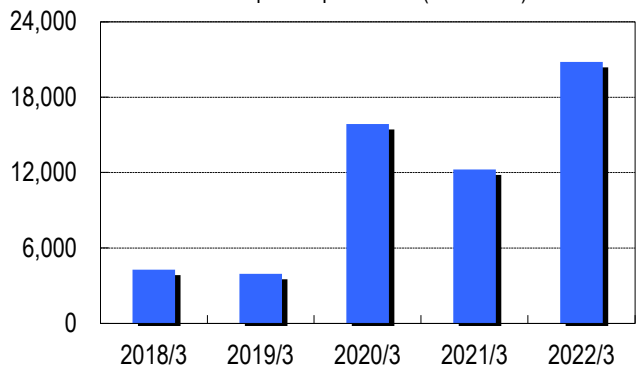
その他の指標(連結)

Other indices (Consolidated)

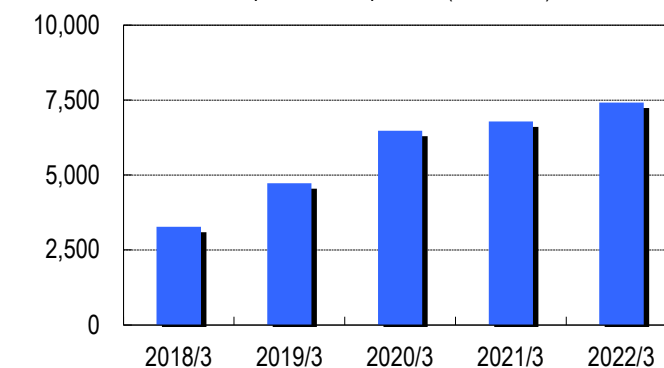
百万円 / ¥ Millions ■ 販売費及び一般管理費 (百万円)
Selling, General and Administrative Expenses (¥ Millions)



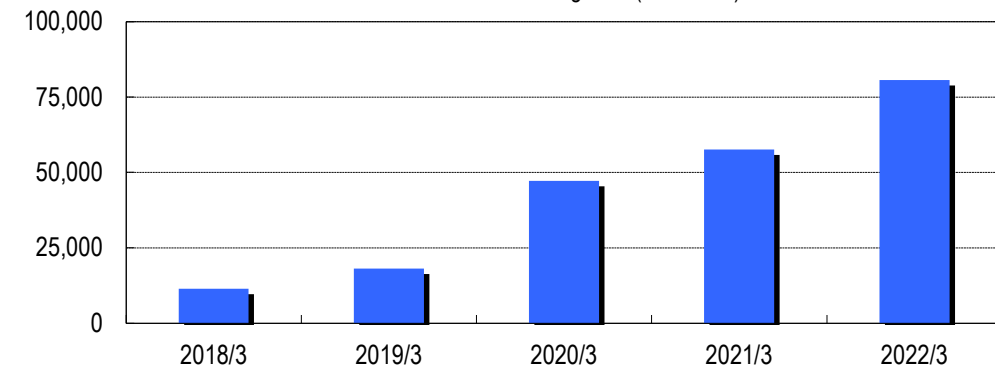
百万円/ ¥ Millions ■ 設備投資額 (百万円)
Capital Expenditures (¥ Millions)



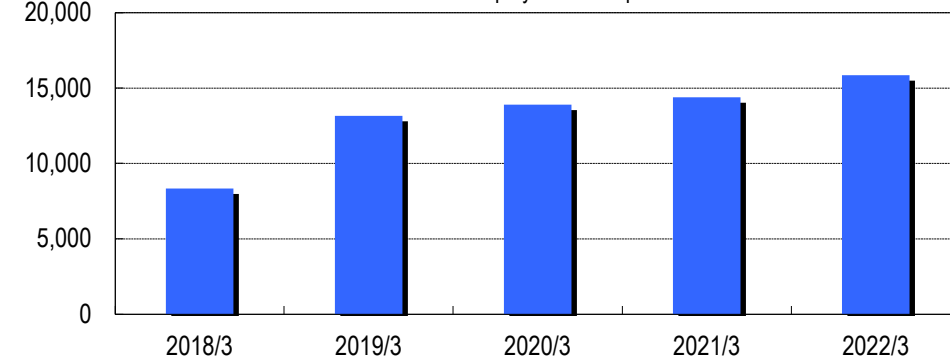
百万円/ ¥ Millions ■ 減価償却費 (百万円)
Depreciation Expenses (¥ Millions)



百万円/ ¥ Millions ■ 有利子負債 (百万円)
Interest-bearing Debt (¥ Millions)



人/ People ■ 従業員数 (人)
Number of employees (People)



		2018/3	2019/3	2020/3	2021/3	2022/3
販売費及び一般管理費(百万円)	Selling, General and Administrative Expenses(¥Millions)	17,732	26,620	37,226	39,241	41,942
設備投資額(百万円)	Capital Expenditures (¥ Millions)	4,256	3,945	15,855	12,239	20,802
減価償却費(百万円)	Depreciation Expenses (¥ Millions)	3,272	4,725	6,473	6,789	7,414
有利子負債(百万円)	Interest-bearing Debt (¥ Millions)	11,435	18,049	47,167	57,520	80,619
従業員数(人)	Number of employees(People)	8,331	13,151	13,882	14,374	15,847

貸借対照表(連結)【資産の部】

Consolidated Balance Sheets (Assets)

(百万円/¥ Millions)

		2018/3	2019/3	2020/3	2021/3	2022/3
資産の部	Assets					
流動資産	Current assets	152,365	241,708	264,009	300,227	326,660
現金預金	Cash and deposits	26,095	41,805	47,550	42,785	54,860
受取手形・完成工事未収入金	Notes receivable, accounts receivable from completed construction contracts	92,185	156,361	166,098	204,657	217,644
有価証券	Securities	4,499	895	898	910	750
未成工事支出金等	Costs on uncompleted construction contracts and other	27,617	38,401	42,542	43,564	46,194
その他	Other current assets	1,967	4,403	7,013	8,388	7,279
貸倒引当金	Allowance for doubtful accounts	△ 1	△ 158	△ 94	△ 80	△ 68
固定資産	Non-current assets	108,940	174,774	180,895	191,347	208,957
有形固定資産	Property, plant and equipment	62,664	97,955	107,677	113,375	126,900
建物・構築物	Buildings and structures, net	21,003	31,603	34,447	38,394	39,884
機械・運搬具、工具器具備品	Machinery, vehicles, tools, furniture and fixtures, net	4,542	8,738	11,818	13,128	17,083
土地	Land	36,602	55,403	58,654	59,848	61,633
建設仮勘定	Construction in progress	175	958	1,520	368	5,599
その他	Other property and equipment	340	1,250	1,237	1,635	2,699
無形固定資産	Intangible assets	3,909	14,762	12,777	10,179	13,745
のれん	Goodwill	658	10,259	7,640	5,949	9,207
その他	Other intangible assets	3,251	4,502	5,136	4,229	4,538
投資その他の資産	Investments and other assets	42,365	62,056	60,440	67,792	68,311
投資有価証券	Investment securities	19,833	37,917	34,721	37,707	34,274
退職給付に係る資産	Net defined benefit asset	17,947	16,283	17,059	21,641	23,757
繰延税金資産	Deferred tax assets	2,737	4,314	4,310	4,141	5,692
その他	Other investments and other assets	2,082	4,026	4,786	4,852	5,205
貸倒引当金	Allowance for doubtful accounts	△ 235	△ 485	△ 436	△ 550	△ 618
資産合計	Total Assets	261,305	416,483	444,905	491,574	535,617

貸借対照表(連結)【負債の部】【純資産の部】

Consolidated Balance Sheets (Liabilities / Net Assets)

(百万円/¥Millions)

		2018/3	2019/3	2020/3	2021/3	2022/3
負債の部	Liabilities					
流動負債	Current liabilities	63,161	114,406	118,132	156,212	157,764
支払手形・工事未払金	Notes payable, accounts payable for construction contracts	34,802	59,265	60,037	74,890	69,579
短期借入金	Short-term loans payable	1,012	13,069	6,817	19,509	30,756
1年内償還予定の社債	Current portion of bonds payable	-	-	-	10,000	-
未払法人税等	Income taxes payable	5,004	7,498	7,863	6,766	10,706
未成工事受入金	Advances received on uncompleted construction contracts	3,574	5,487	9,762	8,080	9,404
賞与引当金	Provision for bonuses	1,421	3,744	4,559	4,990	2,632
役員賞与引当金	Provision for directors' bonuses	126	420	478	472	475
完成工事補償引当金	Provision for warranties for completed construction	58	86	130	148	452
工事損失引当金	Provision for loss on construction contracts	290	344	2,610	1,384	1,104
その他	Other current liabilities	16,870	24,489	25,872	29,967	32,652
固定負債	Non-current liabilities	22,042	34,265	56,662	46,477	70,800
社債	Bonds payable	10,000	10,000	30,000	20,000	30,000
長期借入金	Long-term loans payable	10	4,659	8,965	6,837	18,006
繰延税金負債	Deferred tax liabilities	4,966	6,965	5,681	8,328	9,219
役員退職慰労引当金	Provision for directors' retirement benefits	272	604	750	648	762
投資損失引当金	Allowance for investment loss	42	-	-	-	-
退職給付に係る負債	Net defined benefit liability	5,070	9,283	8,436	7,963	9,548
その他	Other Non-current liabilities	1,680	2,753	2,828	2,699	3,264
負債合計	Total liabilities	85,204	148,671	174,795	202,689	228,564
純資産の部	Net Assets					
株主資本	Shareholders' equity	161,682	252,870	255,893	269,805	287,263
資本金	Capital stock	6,888	6,888	6,888	6,888	6,888
資本剰余金	Capital surplus	8,098	47,868	49,604	49,844	48,546
利益剰余金	Retained earnings	169,883	204,647	211,195	226,294	244,892
自己株式	Treasury shares	△ 23,187	△ 6,534	△ 11,795	△ 13,221	△ 13,063
その他の包括利益累計額	Accumulated other comprehensive income	13,891	11,026	10,559	15,848	16,106
その他有価証券評価差額金	Valuation difference on investment securities	5,198	4,603	4,210	6,451	6,937
為替換算調整勘定	Foreign currency translation adjustment	11	△ 65	193	△ 268	△ 985
退職給付に係る調整累計額	Remeasurements of defined benefit plans	8,681	6,488	6,156	9,665	10,154
新株予約権	Subscription rights to shares	285	355	318	262	185
非支配株主持分	Non-controlling interests	242	3,559	3,337	2,968	3,497
純資産合計	Total net assets	176,101	267,811	270,109	288,884	307,053
負債純資産合計	Total liabilities and net assets	261,305	416,483	444,905	491,574	535,617

損益計算書(連結)

Consolidated Statements of Income

(百万円/¥Millions)

		2018/3	2019/3	2020/3	2021/3	2022/3
売上高	Net sales	312,669	423,727	524,574	573,339	594,840
売上原価	Cost of sales	269,315	365,389	456,247	497,474	510,517
売上総利益	Gross profit	43,354	58,337	68,327	75,865	84,323
販売費及び一般管理費	Selling, general and administrative expenses	17,732	26,620	37,226	39,241	41,942
営業利益	Operating profit	25,621	31,716	31,100	36,623	42,380
営業外収益	Non-operating income	1,398	2,468	2,076	2,861	4,335
受取利息	Interest income	4	16	36	25	36
受取配当金	Dividends income	403	537	749	1,111	810
為替差益	Foreign exchange gains	-	-	-	483	1,875
受取地代家賃	Land and house rent received	401	295	415	424	452
固定資産売却益	Gain on sales of noncurrent assets	114	592	-	-	-
投資損失引当金戻入額	Reversal of allowance for investment loss	170	-	-	-	-
貸倒引当金戻入額	Reversal of allowance for doubtful accounts	34	-	-	-	-
段階取得に係る差益	Gain on step acquisitions	-	346	-	-	-
その他	Other	303	679	875	815	1,160
営業外費用	Non-operating expenses	571	753	2,507	1,297	1,498
支払利息	Interest expenses	33	48	208	148	226
減損損失	Impairment loss	-	135	411	406	471
固定資産除却損	Loss on retirement of non-current assets	68	118	70	325	208
固定資産売却損	Loss on sales of noncurrent assets	57	4	-	-	-
賃貸費用	Rent expenses	105	56	-	-	-
投資有価証券評価損	Loss on valuation of investment securities	1	106	425	-	-
為替差損	Foreign exchange losses	169	-	522	-	-
その他	Other	136	284	868	418	592
経常利益	Ordinary profit	26,448	33,431	30,669	38,186	45,217
特別利益	Extraordinary income	-	18,313	658	478	677
投資有価証券売却益	Gain on sales of investment securities	-	-	658	478	677
負のれん発生益	Gain on negative goodwill	-	18,313	-	-	-
特別損失	Extraordinary loss	-	126	4,473	-	1,782
投資有価証券売却損	Loss on sale of investment securities	-	-	-	-	261
投資有価証券評価損	Loss on valuation of investment securities	-	-	-	-	1,521
のれん減損損失	Goodwill impairment loss	-	-	4,473	-	-
のれん償却額	Goodwill amortization	-	126	-	-	-
税金等調整前当期純利益	Profit before income taxes	26,448	51,617	26,854	38,665	44,112
法人税、住民税及び事業税	Income taxes-current	8,018	11,943	11,438	14,261	16,430
法人税等調整額	Income taxes-deferred	375	△ 658	△ 240	73	△ 735
法人税等合計	Total income taxes	8,393	11,284	11,198	14,335	15,694
当期純利益	Profit	18,054	40,333	15,656	24,330	28,418
非支配株主に帰属する当期純利益	Profit attributable to non-controlling interests	61	113	53	137	652
親会社株主に帰属する当期純利益	Profit attributable to owners of parent	17,993	40,219	15,603	24,192	27,766

包括利益計算書(連結)

Consolidated Statements of Comprehensive Income

(百万円/¥ Millions)

		2018/3	2019/3	2020/3	2021/3	2022/3
当期純利益	Profit	18,054	40,333	15,656	24,330	28,418
その他の包括利益	Other comprehensive income					
その他有価証券評価差額金	Valuation difference on available-for-sale securities	1,631	△ 625	△ 394	2,242	482
為替換算調整勘定	Foreign currency translation adjustment	△ 10	△ 92	265	△ 466	△ 745
退職給付に係る調整額	Remeasurements of defined benefit plans	1,793	△ 2,193	△ 332	3,510	491
その他の包括利益合計	Total accumulated other comprehensive income	3,414	△ 2,911	△ 461	5,286	228
包括利益	Comprehensive income	21,469	37,421	15,195	29,617	28,647
(内訳)	(Breakdown)					
親会社株主に係る包括利益	Comprehensive income attributable to owners of parent	21,413	37,354	15,137	29,481	28,023
非支配株主に係る包括利益	Comprehensive income attributable to non-controlling interests	55	67	58	135	623

株主資本等変動計算書(連結)

Consolidated Statements of Changes in Shareholders' Equity

(百万円/¥ Millions)

	2018/3	2019/3	2020/3	2021/3	2022/3
株主資本	Shareholders' equity				
資本金	Capital stock				
当期首残高	6,888	6,888	6,888	6,888	6,888
当期末残高	6,888	6,888	6,888	6,888	6,888
資本剰余金	Capital surplus				
当期首残高	7,978	8,098	47,868	49,604	49,844
自己株式の処分	120	123	1,563	99	63
自己株式の消却	-	-	-	-	△ 1,958
株式交換による変動額	-	39,639	-	-	533
連結子会社株式の追加取得による持分の増減	-	7	△ 2	140	△ 90
連結子会社株式の売却による持分の増減	-	-	174	-	-
非支配株主との取引に係る親会社の持分変動	-	-	-	-	154
当期変動額合計	120	39,770	1,735	239	△ 1,297
当期末残高	8,098	47,868	49,604	49,844	48,546
利益剰余金	Retained earnings				
当期首残高	156,477	169,883	204,607	211,195	226,294
会計方針の変更による累積的影響額	-	-	-	-	273
剰余金の配当	△ 4,588	△ 5,433	△ 8,764	△ 9,093	△ 9,441
親会社株主に帰属する当期純利益	17,993	40,219	15,603	24,192	27,766
連結範囲の変動	-	△ 21	11	-	-
連結子会社と非連結子会社との合併による増減	-	-	△ 302	-	-
当期変動額合計	13,405	34,764	6,547	15,098	18,325
当期末残高	169,883	204,647	211,195	226,294	244,892
自己株式	Treasury stock				
当期首残高	△ 24,011	△ 23,187	△ 6,534	△ 11,795	△ 13,221
自己株式の取得	△ 3	△ 3,015	△ 5,009	△ 3,008	△ 5,004
自己株式の処分	311	277	2,167	327	317
自己株式の消却	-	-	-	-	1,958
信託による自社の株式譲受	-	-	△ 3,079	-	-
信託による自社の株式譲渡	515	685	659	1,255	1,164
株式交換による変動額	-	19,862	-	-	1,722
連結子会社の増加による自己株式増加	-	△ 1,157	-	-	-
当期変動額合計	823	16,653	△ 5,261	△ 1,425	157
当期末残高	△ 23,187	△ 6,534	△ 11,795	△ 13,221	△ 13,063
株主資本合計	Total shareholders' equity				
当期首残高	147,333	161,682	252,870	255,893	269,805
会計方針の変更による累積的影響額	-	-	-	-	273
剰余金の配当	△ 4,588	△ 5,433	△ 8,764	△ 9,093	△ 9,441
親会社株主に帰属する当期純利益	17,993	40,219	15,603	24,192	27,766
自己株式の取得	△ 3	△ 3,015	△ 5,009	△ 3,008	△ 5,004
自己株式の処分	431	400	3,731	426	380
株式交換による変動額	-	59,502	-	-	2,256
信託による自社の株式譲受	-	-	△ 3,079	-	-
信託による自社の株式譲渡	515	685	659	1,255	1,164
連結子会社の増加による自己株式増加	-	△ 1,157	-	-	-
連結範囲の変動	-	△ 21	11	-	-
連結子会社株式の追加取得による持分の増減	-	7	△ 2	140	△ 90
連結子会社株式の売却による持分の増減	-	-	174	-	-
連結子会社と非連結子会社との合併による増減	-	-	△ 302	-	-
非支配株主との取引に係る親会社の持分変動	-	-	-	-	154
当期変動額合計	14,349	91,187	3,022	13,912	17,185
当期末残高	161,682	252,870	255,893	269,805	287,263

株主資本等変動計算書(連結)

Consolidated Statements of Changes in Shareholders' Eq

(百万円/¥ Millions)

	2018/3	2019/3	2020/3	2021/3	2022/3
その他の包括利益累計額	Accumulated other comprehensive income				
その他有価証券評価差額金	Valuation difference on available-for-sale securities				
当期首残高	3,566	5,198	4,603	4,210	6,451
株主資本以外の項目の当期変動額(純額)	1,631	△ 594	△ 392	2,241	485
当期変動額合計	1,631	△ 594	△ 392	2,241	485
当期末残高	5,198	4,603	4,210	6,451	6,937
為替換算調整勘定	Foreign currency translation adjustment				
当期首残高	15	11	△ 65	193	△ 268
株主資本以外の項目の当期変動額(純額)	△ 4	△ 76	258	△ 461	△ 717
当期変動額合計	△ 4	△ 76	258	△ 461	△ 717
当期末残高	11	△ 65	193	△ 268	△ 985
退職給付に係る調整累計額	Remeasurements of defined benefit plans				
当期首残高	6,888	8,681	6,488	6,156	9,665
株主資本以外の項目の当期変動額(純額)	1,793	△ 2,193	△ 331	3,509	489
当期変動額合計	1,793	△ 2,193	△ 331	3,509	489
当期末残高	8,681	6,488	6,156	9,665	10,154
その他の包括利益累計額合計	Total accumulated other comprehensive income				
当期首残高	10,470	13,891	11,026	10,559	15,848
株主資本以外の項目の当期変動額(純額)	3,420	△ 2,865	△ 466	5,289	257
当期変動額合計	3,420	△ 2,865	△ 466	5,289	257
当期末残高	13,891	11,026	10,559	15,848	16,106
新株予約権	Subscription rights to shares				
当期首残高	288	285	355	318	262
株主資本以外の項目の当期変動額(純額)	△ 3	70	△ 36	△ 56	△ 76
当期変動額合計	△ 3	70	△ 36	△ 56	△ 76
当期末残高	285	355	318	262	185
非支配株主持分	Non Controlling Interest				
当期首残高	187	242	3,559	3,337	2,968
株主資本以外の項目の当期変動額(純額)	55	3,317	△ 221	△ 369	528
当期変動額合計	55	3,317	△ 221	△ 369	528
当期末残高	242	3,559	3,337	2,968	3,497
純資産合計	Total net assets				
当期首残高	158,280	176,101	267,811	270,109	288,884
会計方針の変更による累積的影響額	-	-	-	-	273
剰余金の配当	△ 4,588	△ 5,433	△ 8,764	△ 9,093	△ 9,441
親会社株主に帰属する当期純利益	17,993	40,219	15,603	24,192	27,766
自己株式の取得	△ 3	△ 3,015	△ 5,009	△ 3,008	△ 5,004
自己株式の処分	431	400	3,731	426	380
株式交換による変動額	-	59,502	-	-	2,256
信託による自社の株式譲受	-	-	△ 3,079	-	-
信託による自社の株式譲渡	515	685	659	1,255	1,164
連結子会社の増加による自己株式の増加	-	△ 1,157	-	-	-
連結範囲の変動	-	△ 21	11	-	-
連結子会社株式の追加取得による持分の増減	-	7	△ 2	140	△ 90
連結子会社株式の売却による持分の増減	-	-	174	-	-
連結子会社と非連結子会社との合併による増減	-	-	△ 302	-	-
非支配株主との取引に係る親会社の持分変動	-	-	-	-	154
株主資本以外の項目の当期変動額(純額)	3,471	522	△ 724	4,862	709
当期変動額合計	17,820	91,710	2,298	18,775	17,895
当期末残高	176,101	267,811	270,109	288,884	307,053

キャッシュフロー計算書(連結)【営業活動によるキャッシュ・フロー】

Consolidated Statements of Cash Flows (Net cash provided by (used in) operating activities)

(百万円/ ¥ Millions)

		2018/3	2019/3	2020/3	2021/3	2022/3
営業活動によるキャッシュ・フロー	Net cash provided by (used in) operating activities	24,800	12,770	17,299	6,301	26,406
税金等調整前当期純利益	Profit before income taxes	26,448	51,617	26,854	38,665	44,112
減価償却費	Depreciation	3,272	4,725	6,473	6,789	7,414
減損損失	Impairment loss	0	135	411	406	471
のれん減損損失	Goodwill impairment loss	-	-	4,473	-	-
のれん償却額	Amortization of goodwill	395	1,201	1,987	1,864	1,955
負ののれん発生益	Gain on negative goodwill	-	△ 18,313	△ 65	△ 33	△ 31
貸倒引当金の増減額	Increase (decrease) in allowance for doubtful accounts	△ 980	50	△ 117	102	△ 152
賞与引当金の増減額	Increase (decrease) in provision for bonuses	179	419	715	406	△ 2,361
完成工事補償引当金の増減額	Increase (decrease) in provision for warranties for completed construction	0	28	44	17	303
工事損失引当金の増減額	Increase (decrease) in provision for loss on construction contracts	△ 216	△ 106	2,266	△ 1,226	△ 334
退職給付に係る資産・負債の増減額	Increase in Defined Benefit Asset or Liability	△ 694	△ 1,231	△ 2,233	△ 191	△ 1,255
受取利息及び受取配当金	Interest and dividends income	△ 407	△ 554	△ 785	△ 1,137	△ 846
支払利息	Interest expenses	33	48	208	148	226
固定資産売却損益	Loss (gain) on sales of noncurrent assets	△ 56	△ 588	△ 19	1	△ 15
投資有価証券売却損益	Loss (gain) on sales of investment securities	0	△ 67	△ 480	△ 473	△ 416
売上債権の増減額	Decrease (increase) in notes and accounts receivable-trade	3,892	△ 28,202	△ 8,581	△ 37,381	5,361
未成工事支出金等の増減額	Decrease (increase) in costs on uncompleted construction contracts and other	△ 3,447	701	△ 3,517	△ 960	△ 12,324
その他資産の増減額	Decrease (increase) in other operating assets	2,175	△ 1,009	△ 2,916	711	880
仕入債務の増減額	Increase (decrease) in notes and accounts payable-trade	△ 1,802	9,240	408	14,548	△ 7,793
未成工事受入金の増減額	Increase (decrease) in advances received on uncompleted construction contracts	118	198	4,099	△ 1,935	183
その他負債の増減額	Increase (decrease) in other operating liabilities	2,327	4,528	△ 1,474	1,529	2,265
その他	Other, net	285	364	436	429	△ 772
小計	Sub-total	31,523	23,187	28,188	22,282	36,871
利息及び配当金の受取額	Interest and dividends income received	408	552	786	1,137	846
利息の支払額	Interest expenses paid	△ 33	△ 49	△ 170	△ 164	△ 202
法人税等の支払額	Income taxes paid	△ 7,098	△ 10,920	△ 11,505	△ 16,953	△ 11,108

キャッシュフロー計算書(連結)【投資活動によるキャッシュ・フロー】【財務活動によるキャッシュ・フロー】

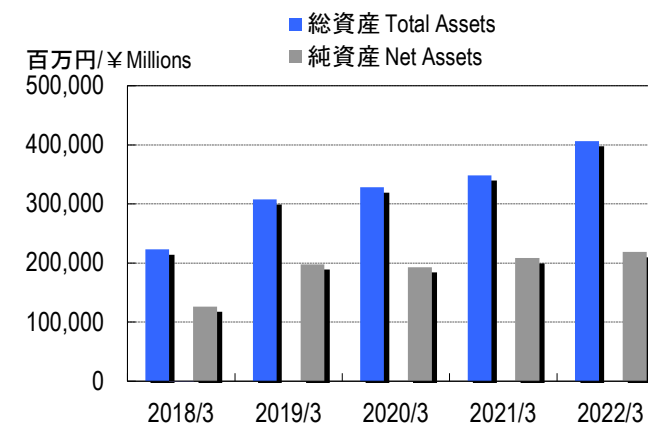
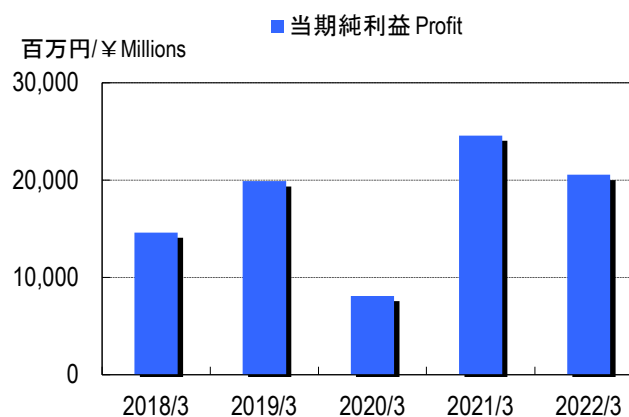
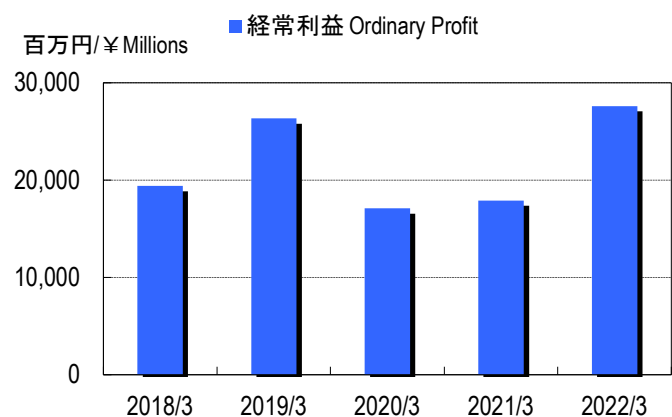
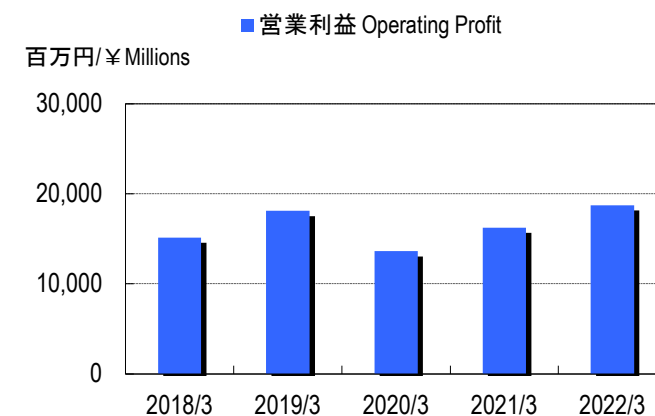
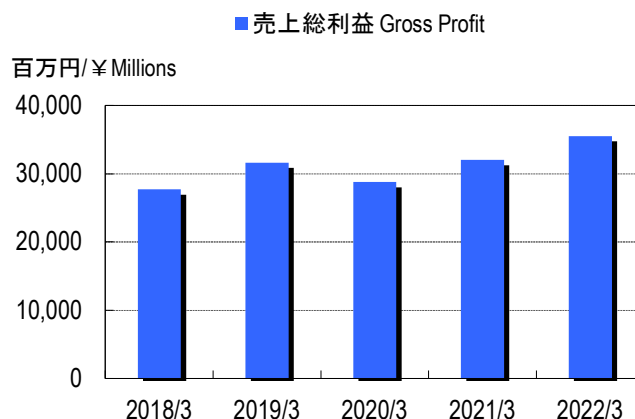
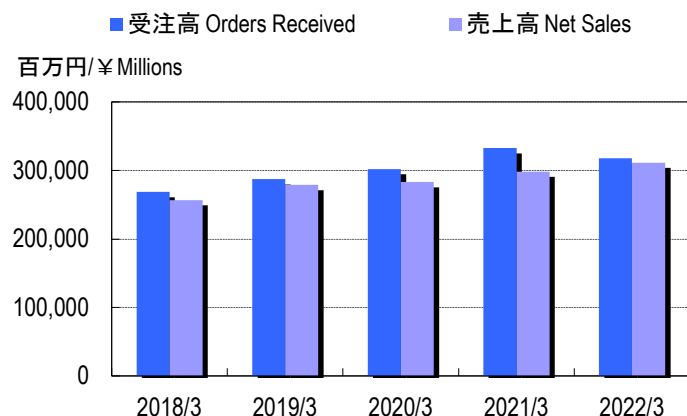
Consolidated Statements of Cash Flows (Net cash provided by (used in) investing activities / Net cash provided by (used in) financing activities)

(百万円/¥ Millions)

		2018/3	2019/3	2020/3	2021/3	2022/3
投資活動によるキャッシュ・フロー	Net cash provided by (used in) investing activities	△ 4,538	△ 17,609	△ 17,085	△ 9,249	△ 20,388
有形固定資産の取得による支出	Purchase of property, plant and equipment	△ 3,214	△ 2,757	△ 12,693	△ 8,841	△ 17,950
有形固定資産の売却による収入	Proceeds from sales of property, plant and equipment	352	698	810	90	880
無形固定資産の取得による支出	Purchase of intangible assets	△ 1,010	△ 1,079	△ 1,827	△ 1,321	△ 2,221
投資有価証券の取得による支出	Purchase of investment securities	△ 429	△ 484	△ 1,587	△ 1,039	△ 1,133
投資有価証券の売却による収入	Proceeds from sales of investment securities	0	233	4,038	1,827	4,776
連結範囲の変更を伴う子会社株式の取得による収入	Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	-	-	-	-	72
連結範囲の変更を伴う子会社株式の取得による支出	Purchase of investments in subsidiaries resulting in change in scope of consolidation	-	△ 16,961	△ 5,083	△ 77	△ 4,891
連結範囲の変更を伴う子会社株式の売却による支出	Payments for sales of shares of subsidiaries resulting in change in scope of consolidation	-	-	△ 128	△ 20	-
貸付による支出	Payments of loans receivable	△ 204	△ 358	△ 125	△ 161	△ 403
貸付金の回収による収入	Collection of loans receivable	1	3,098	45	61	38
定期預金等の増減額	Decrease (increase) in time deposits and other	1	20	△ 184	△ 0	803
その他	Other, net	△ 35	△ 20	△ 350	234	△ 359
財務活動によるキャッシュ・フロー	Net cash provided by (used in) financing activities	△ 5,137	△ 4,924	4,227	△ 1,750	5,023
短期借入金の純増減額	Net increase (decrease) in short-term loans payable	△ 100	4,130	△ 6,821	11,021	10,865
社債の発行による収入	Proceeds from issuance of bonds	-	-	19,904	-	10,000
社債の償還による支出	Redemption of bonds	-	-	-	-	△ 10,000
長期借入金の返済による支出	Repayment of long-term loans payable	△ 1,093	△ 2,474	△ 2,609	△ 3,207	△ 3,724
長期借入れによる収入	Proceeds from long-term loans payable	-	1,260	7,474	2,129	12,558
自己株式の取得による支出	Purchase of treasury shares	△ 3	△ 3,015	△ 5,009	△ 3,008	△ 5,004
自己株式の売却による収入	Proceeds from sales of treasury shares	308	339	3,620	161	72
信託による自社の株式譲受	Recieve of treasury shares via trust	-	-	△ 3,079	-	-
信託による自社の株式譲渡	Transfer of treasury shares via trust	515	685	659	1,255	1,164
配当金の支払額	Dividends paid	△ 4,581	△ 5,425	△ 8,749	△ 9,044	△ 9,446
非支配株主への配当金の支払額	Dividends paid to non-controlling interests	-	-	△ 36	△ 381	△ 168
連結の範囲の変更を伴わない子会社株式の取得による支出	Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	-	△ 96	△ 655	△ 105	△ 4
連結の範囲の変更を伴わない子会社株式の売却による収入	Proceeds from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	-	-	287	-	-
その他	Other, net	△ 182	△ 329	△ 758	△ 570	△ 1,289
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	△ 23	△ 113	△ 18	△ 67	590
現金及び現金同等物の増減額	Net increase (decrease) in cash and cash equivalents	15,101	△ 9,877	4,422	△ 4,766	11,632
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of period	15,241	30,343	41,469	46,012	41,246
株式交換に伴う現金及び現金同等物の増加額	Increase in cash and cash equivalents due to share exchange	-	20,948	-	-	848
連結範囲の変更に伴う現金及び現金同等物の増減額	Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	-	55	5	-	-
連結子会社と非連結子会社との合併に伴う現金及び現金同等物の増加額	Increase (decrease) in cash and cash equivalents resulting from merger and acquisition(consolidated subsidiary and nonconsolidated subsidiary)	-	-	114	-	-
現金及び現金同等物の期末残高	Cash and cash equivalents at the end of period	30,343	41,469	46,012	41,246	53,727

業績ハイライト(単独)

Financial Highlights (Non-consolidated)

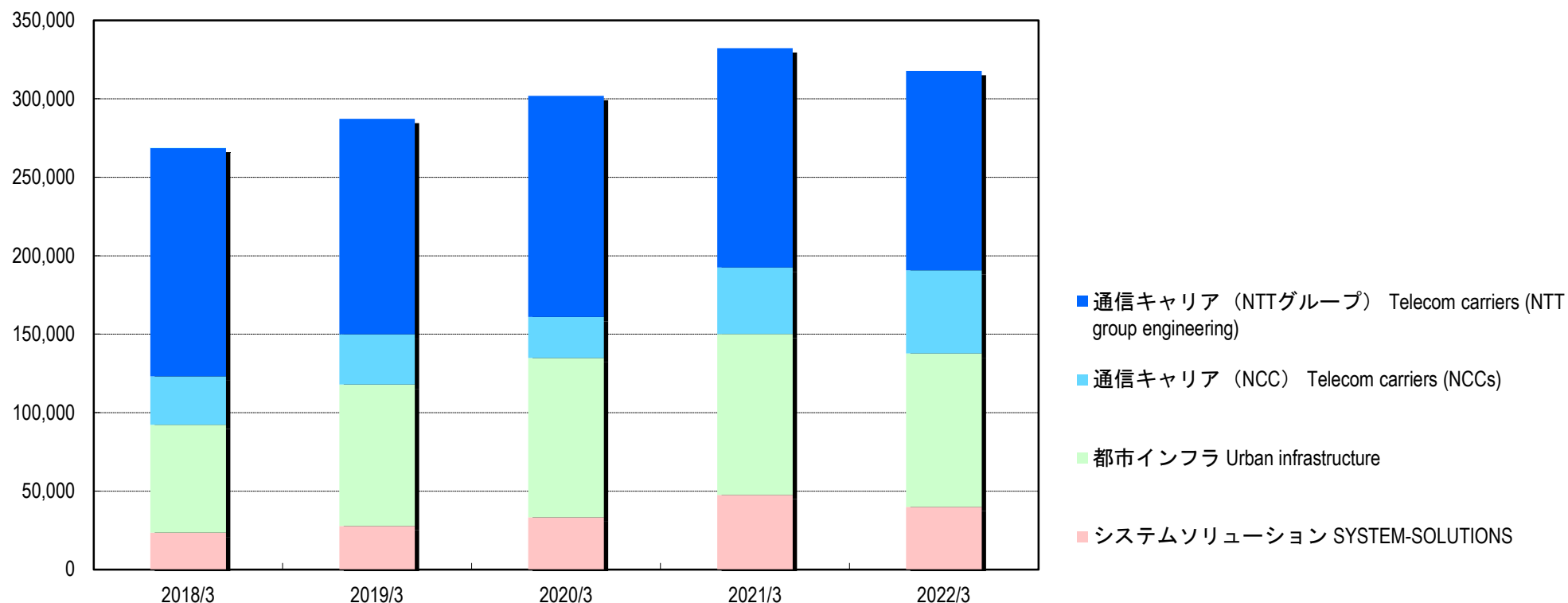


		(百万円/¥ Millions)				
		2018/3	2019/3	2020/3	2021/3	2022/3
受注高	Orders Received	268,514	287,206	301,794	332,311	317,788
売上高	Net Sales	256,864	279,060	282,995	298,280	311,062
売上総利益	Gross Profit	27,696	31,611	28,777	32,040	35,499
営業利益	Operating Profit	15,153	18,119	13,626	16,241	18,753
経常利益	Ordinary Profit	19,413	26,365	17,110	17,918	27,632
当期純利益	Profit	14,619	19,897	8,100	24,585	20,539
総資産	Total Assets	223,073	307,897	327,927	348,355	406,061
純資産	Net Assets	126,671	197,990	192,686	208,486	218,388

セグメント別受注高(単独)

Trends by Segment (Non-consolidated)

Orders Received by Business Segment (Non-consolidated)

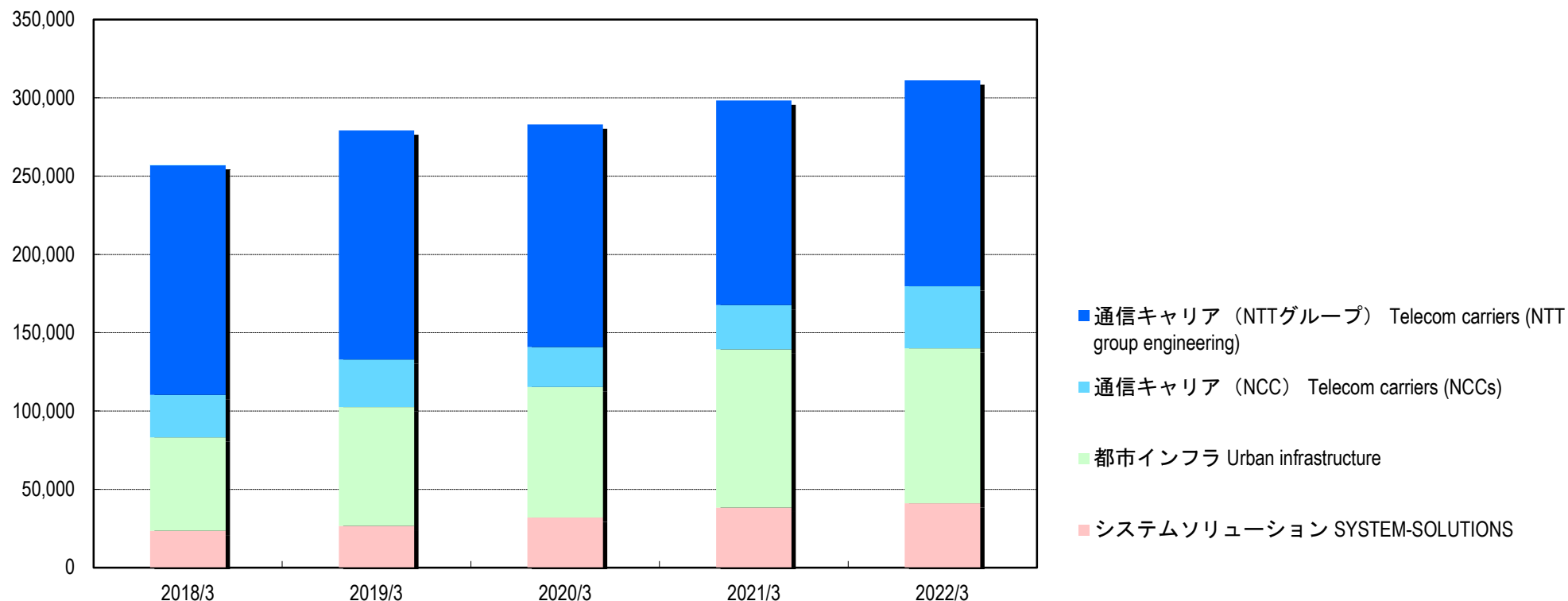


		(百万円/ ¥ Millions)				
		2018/3	2019/3	2020/3	2021/3	2022/3
通信キャリア (NTTグループ)	Telecom carriers (NTT group engineering)	145,425	137,235	140,856	139,879	127,072
通信キャリア (NCC)	Telecom carriers (NCCs)	30,909	32,080	26,094	42,445	53,015
都市インフラ	Urban infrastructure	68,802	90,161	101,678	102,444	97,842
システムソリューション	SYSTEM-SOLUTIONS	23,376	27,729	33,165	47,541	39,857
合計	Total	268,514	287,206	301,794	332,311	317,788

セグメント別売上高(単独)

Trends by Segment (Non-consolidated)

Net Sales by Business Segment (Non-consolidated)



(百万円/ ¥ Millions)

		2018/3	2019/3	2020/3	2021/3	2022/3
通信キャリア(NTTグループ)	Telecom carriers (NTT group engineering)	146,674	146,174	142,136	130,658	131,496
通信キャリア(NCC)	Telecom carriers (NCCs)	27,164	30,381	25,604	28,229	39,560
都市インフラ	Urban infrastructure	59,612	75,900	83,311	101,153	98,992
システムソリューション	SYSTEM-SOLUTIONS	23,412	26,603	31,943	38,238	41,013
合計	Total	256,864	279,060	282,995	298,280	311,062

貸借対照表(単独)【資産の部】

Non-consolidated Balance Sheets (Assets)

(百万円/¥ Millions)

		2018/3	2019/3	2020/3	2021/3	2022/3
資産の部	Assets					
流動資産	Current assets	126,425	138,390	143,130	144,121	176,004
現金預金	Cash and deposits	22,257	14,563	19,429	11,140	19,928
受取手形	Notes receivable-trade	488	314	276	135	2,818
完成工事未収入金	Accounts receivable from completed construction contracts	76,342	89,485	91,005	102,834	124,567
有価証券	Securities	4,499	-	-	-	-
リース投資資産	Investments in leases	-	-	-	-	83
未成工事支出金	Costs on uncompleted construction contracts	17,466	20,706	22,095	20,992	17,835
製品	Finished goods	568	343	-	-	-
材料貯蔵品	Raw materials and supplies	689	785	771	726	785
短期貸付金	Short-term loans receivable	2,576	9,755	5,796	5,054	5,883
前払費用	Prepaid expenses	392	516	697	965	1,270
繰延税金資産	Deferred tax assets	2,003	-	-	-	-
その他	Other current assets	1,143	1,918	3,058	2,271	2,832
固定資産	Non-current assets	96,648	169,506	184,797	204,233	230,056
有形固定資産	Property, plant and equipment	51,676	50,974	55,881	57,925	60,255
建物	Buildings, net	15,358	14,758	15,063	18,415	19,022
構築物	Structures, net	2,289	2,207	2,019	1,902	1,905
機械及び装置	Machinery and equipment, net	3,216	3,230	3,288	3,082	2,744
車両運搬具	Vehicles, net	0	0	0	0	0
工具器具・備品	Tools, furniture and fixtures, net	540	773	1,065	918	1,086
土地	Land	29,930	29,859	33,127	33,284	33,708
リース資産	Lease assets, net	164	115	82	87	112
建設仮勘定	Construction in progress	175	28	1,232	233	1,674
無形固定資産	Intangible assets	3,104	2,670	2,828	2,606	2,321
ソフトウェア	Software	3,007	2,565	2,356	2,060	2,041
その他	Other intangible assets	96	105	472	546	279
投資その他の資産	Investments and other assets	41,867	115,861	126,086	143,701	167,480
投資有価証券	Investment securities	16,091	16,199	14,448	17,357	15,489
関係会社株式	Shares of subsidiaries and associates	19,749	92,256	101,864	101,715	116,628
関係会社長期貸付金	Long-term loans receivable from subsidiaries and associates	-	-	402	15,061	24,498
破産更生債権等	Distressed receivables	55	55	55	55	55
長期前払費用	Long-term prepaid expenses	39	28	120	15	54
前払年金費用	Prepaid pension cost	5,091	6,360	7,783	7,976	9,171
その他	Other investments and other assets	900	1,016	1,552	1,758	1,899
貸倒引当金	Allowance for doubtful accounts	△ 61	△ 55	△ 140	△ 237	△ 316
資産合計	Total assets	223,073	307,897	327,927	348,355	406,061

貸借対照表(単独)【負債の部】【純資産の部】

Non-consolidated Balance Sheets (Liabilities / Net Assets)

(百万円/¥ Millions)

		2018/3	2019/3	2020/3	2021/3	2022/3
負債の部	Liabilities					
流動負債	Current liabilities	84,555	98,260	101,218	117,236	144,118
工事未払金	Accounts payable for construction contracts	40,368	43,995	44,546	48,988	50,595
短期借入金	Short-term loans payable	389	4,000	-	14,194	26,000
1年内償還予定の社債	Current portion of bonds payable	-	-	-	10,000	-
リース債務	Lease obligations	70	62	39	37	64
未払金	Accounts payable-other	1,652	1,471	4,421	4,666	2,314
未払費用	Accrued expenses	6,806	8,094	7,209	9,089	10,073
未払法人税等	Income taxes payable	2,932	3,305	3,723	1,264	4,784
未成工事受入金	Advances received on uncompleted construction contracts	2,831	3,359	5,856	1,212	1,260
預り金	Deposits received	27,645	32,011	31,733	24,535	46,917
完成工事補償引当金	Provision for warranties for completed construction	45	74	113	133	140
工事損失引当金	Provision for loss on construction contracts	275	264	2,401	1,195	514
その他	Other current liabilities	1,538	1,621	1,172	1,919	1,452
固定負債	Non-current liabilities	11,847	11,646	34,022	22,631	43,554
社債	Bonds payable	10,000	10,000	30,000	20,000	30,000
長期借入金	Long-term loans payable	-	-	2,550	-	10,529
リース債務	Lease obligations	119	69	58	63	159
繰延税金負債	Deferred tax liabilities	651	943	608	1,874	2,181
投資損失引当金	Allowance for investment loss	42	-	-	-	-
資産除却債務	Asset retirement obligations	503	562	618	623	627
その他	Other noncurrent liabilities	530	70	185	70	56
負債合計	Total liabilities	96,402	109,906	135,240	139,868	187,672
純資産の部	Net Assets					
株主資本	Shareholders' equity	121,890	192,771	188,409	202,574	212,649
資本金	Capital stock	6,888	6,888	6,888	6,888	6,888
資本剰余金	Capital surplus	8,592	48,355	49,919	50,018	48,656
利益剰余金	Retained earnings	129,597	144,061	143,397	158,889	170,167
利益準備金	Legal retained earnings	1,547	1,547	1,547	1,547	1,547
固定資産圧縮積立金	Reserve for advanced depreciation of non-current assets	2,362	2,361	2,691	2,690	2,706
固定資産圧縮特別勘定積立金	Reserve for special account for advanced depreciation of non-current assets	-	318	-	-	-
別途積立金	General reserve	74,600	74,600	74,600	74,600	74,600
繰越利益剰余金	Retained earnings brought forward	51,087	65,234	64,558	80,051	91,313
自己株式	Treasury shares	△ 23,187	△ 6,534	△ 11,795	△ 13,221	△ 13,063
評価・換算差額等	Valuation and translation adjustments	4,495	4,863	3,958	5,649	5,553
その他有価証券評価差額金	Valuation difference on investment securities	4,495	4,863	3,958	5,649	5,553
新株予約権	Subscription rights to shares	285	355	318	262	185
純資産合計	Total net assets	126,671	197,990	192,686	208,486	218,388
負債純資産合計	Total liabilities and net assets	223,073	307,897	327,927	348,355	406,061

損益計算書(単独)

Non-consolidated Statements of Income

(百万円/¥ Millions)

		2018/3	2019/3	2020/3	2021/3	2022/3
売上高	Net sales	256,864	279,060	282,995	298,280	311,062
売上原価	Cost of sales	229,167	247,449	254,218	266,239	275,563
売上総利益	Gross profit	27,696	31,611	28,777	32,040	35,499
販売費及び一般管理費	Selling, general and administrative expenses	12,543	13,492	15,150	15,799	16,746
営業利益	Operating profit	15,153	18,119	13,626	16,241	18,753
営業外収益	Non-operating income	4,746	9,068	4,757	2,262	9,660
受取利息	Interest income	40	105	90	206	520
有価証券利息	Interest on securities	1	1	0	0	0
受取配当金	Dividends income	3,608	7,561	3,792	676	6,270
受取地代家賃	Land and house rent received	630	489	555	602	691
為替差益	Foreign exchange gains	-	-	-	554	1,782
固定資産売却益	Gain on sales of non-current assets	57	569	-	-	-
その他	Other	407	341	318	220	396
営業外費用	Non-operating expenses	485	822	1,274	584	781
支払利息	Interest expenses	6	7	12	13	51
社債利息	Interest on bonds	15	15	28	46	47
賃貸費用	Rent expenses	164	129	141	145	187
解体撤去費用	Loss on disposal of equipment and materials	-	-	-	-	144
固定資産除却損	Loss on disposal of fixed assets	28	95	32	217	85
固定資産売却損	Loss on disposal of fixed assets	-	-	-	4	79
貸倒引当金繰入額	Provision of allowance for doubtful accounts	-	-	85	97	78
為替差損	Foreign exchange losses	170	-	512	-	-
投資有価証券評価損	Loss on valuation of investment securities	-	96	173	-	-
関係会社株式評価損	Loss on valuation of shares of subsidiaries and associates	-	290	-	-	-
投資損失引当金繰入額	Provision of allowance for investment loss	20	-	-	-	-
その他	Other	79	188	287	60	106
経常利益	Ordinary profit	19,413	26,365	17,110	17,918	27,632
特別利益	Extraordinary income	-	-	624	12,950	527
投資有価証券売却益	Gain on sales of investment securities	-	-	624	-	527
関係会社特別配当金	Extraordinary dividends from subsidiaries and associates	-	-	-	12,950	-
特別損失	Extraordinary losses	-	363	5,409	674	628
投資有価証券評価損	Loss on valuation of investment securities	-	-	-	-	628
関係会社株式評価損	Loss on valuation of shares of subsidiaries and associates	-	-	5,409	674	-
子会社支援損	Subsidiary support loss	-	363	-	-	-
税引前当期純利益	Profit before income taxes	19,413	26,002	12,325	30,195	27,531
法人税、住民税及び事業税	Income taxes-current	4,305	5,974	4,159	5,090	6,722
法人税等調整額	Income taxes-deferred	488	129	64	518	269
法人税等合計	Total income taxes	4,794	6,104	4,224	5,609	6,991
当期純利益	Profit	14,619	19,897	8,100	24,585	20,539