

# Results for the Nine Months Ended December 31, 2005

January 30, 2006

**KYOWA EXEO CORPORATION**

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# 1. Consolidated Figures

## (1) Orders received and Net sales

(¥bn)

			FY 2004			FY 2005				
			3rd Quarter	Full year		3rd Quarter		Full year		
				Actual A	Actual B	Progress rate A/B	Actual C	YOY C/A	Nov. 2005 forecast D	YOY D/B
Orders received	<b>ENGINEERING- SOLUTIONS</b>	NTT-related telecoms facilities and equipment engineering	126.3	160.5	79%	138.2	109%	177.0	110%	78%
		Non-NTT telecoms, electrical facilities and civil engineering	36.1	55.1	66%	41.3	114%	65.0	118%	64%
	IT-SOLUTIONS		20.5	29.9	69%	25.3	123%	35.0	117%	72%
	ECO-SOLUTIONS		3.4	7.4	47%	4.5	130%	9.0	121%	50%
	Other		2.0	2.8	73%	3.4	166%	4.0	141%	86%
	TOTAL		188.5	255.9	74%	212.8	113%	290.0	113%	73%
Net sales	<b>ENGINEERING- SOLUTIONS</b>	NTT-related telecoms facilities and equipment engineering	107.3	157.1	68%	117.9	110%	172.0	109%	69%
		Non-NTT telecoms, electrical facilities and civil engineering	29.7	58.5	51%	27.6	93%	61.0	104%	45%
	IT-SOLUTIONS		14.0	27.4	51%	20.6	147%	30.0	109%	69%
	ECO-SOLUTIONS		0.2	1.5	16%	1.4	599%	3.0	192%	49%
	Other		2.0	2.9	71%	3.4	166%	4.0	137%	85%
	TOTAL		153.5	247.6	62%	171.1	111%	270.0	109%	63%

Notes: All amounts less than ¥100 m are disregarded.

## 2. Non-consolidated Figures

### (1) Orders received

(¥bn)

			FY 2004			FY 2005				
			3rd Quarter	Full year		3rd Quarter		Full year		
				Actual A	Actual B	Progress rate A/B	Actual C	YOY C/A	Nov. 2005 forecast D	YOY D/B
<b>ENGINEERING-SOLUTIONS</b>	NTT-related telecoms facilities and equipment engineering	Cable engineering	39.4	50.5	78%	40.1	102%	53.0	105%	76%
		Civil engineering	8.4	10.3	81%	9.9	119%	11.5	111%	87%
		Telecoms network engineering	15.0	20.3	74%	15.2	102%	20.0	98%	76%
		Mobile communications engineering	39.7	47.3	84%	46.4	117%	58.0	123%	80%
		<b>Total</b>	<b>102.6</b>	<b>128.6</b>	<b>80%</b>	<b>111.8</b>	<b>109%</b>	<b>142.5</b>	<b>111%</b>	<b>78%</b>
	Non-NTT telecoms, electrical facilities and civil engineering	Telecoms facilities and equipment engineering	17.1	22.3	77%	18.6	108%	23.5	105%	79%
		Electrical facilities engineering	4.4	10.9	41%	4.6	105%	10.0	91%	47%
		Civil engineering	7.2	11.7	61%	5.2	73%	14.0	119%	38%
	<b>Total</b>	<b>28.8</b>	<b>45.0</b>	<b>64%</b>	<b>28.5</b>	<b>99%</b>	<b>47.5</b>	<b>105%</b>	<b>60%</b>	
	<b>IT-SOLUTIONS</b>			<b>15.4</b>	<b>23.4</b>	<b>66%</b>	<b>20.0</b>	<b>130%</b>	<b>29.0</b>	<b>124%</b>
<b>ECO-SOLUTIONS</b>			<b>3.4</b>	<b>7.4</b>	<b>47%</b>	<b>4.4</b>	<b>128%</b>	<b>9.0</b>	<b>121%</b>	<b>49%</b>
<b>TOTAL</b>			<b>150.4</b>	<b>204.6</b>	<b>74%</b>	<b>164.8</b>	<b>110%</b>	<b>228.0</b>	<b>111%</b>	<b>72%</b>
(NTT DoCoMo-related construction)			(50.6)	(62.4)	( 81% )	(57.9)	( 114% )	(72.5)	( 116% )	( 80% )

Notes: All amounts less than ¥100 m are disregarded.

## 2. Non-consolidated Figures

### (2) Net sales

(¥bn)

			FY 2004			FY 2005				
			3rd Quarter	Full year		3rd Quarter		Full year		
				Actual A	Actual B	Progress rate A/B	Actual C	YOY C/A	Nov. 2005 forecast D	YOY D/B
<b>ENGINEERING-SOLUTIONS</b>	NTT-related telecoms facilities and equipment engineering	Cable engineering	34.5	50.4	69%	35.2	102%	52.0	103%	68%
		Civil engineering	5.2	9.6	54%	6.8	131%	11.0	115%	62%
		Telecoms network engineering	15.7	21.8	72%	14.4	91%	20.0	92%	72%
		Mobile communications engineering	29.6	43.7	68%	37.5	127%	57.0	130%	66%
		<b>Total</b>	<b>85.2</b>	<b>125.5</b>	<b>68%</b>	<b>94.0</b>	<b>110%</b>	<b>140.0</b>	<b>111%</b>	<b>67%</b>
	Non-NTT telecoms, electrical facilities and civil engineering	Telecoms facilities and equipment engineering	13.8	25.6	54%	10.5	77%	23.0	90%	46%
		Electrical facilities engineering	5.1	8.9	57%	4.1	80%	9.0	100%	46%
		Civil engineering	4.4	12.1	37%	4.2	96%	12.0	99%	36%
	<b>Total</b>	<b>23.4</b>	<b>46.8</b>	<b>50%</b>	<b>18.9</b>	<b>81%</b>	<b>44.0</b>	<b>94%</b>	<b>43%</b>	
	<b>IT-SOLUTIONS</b>			10.6	21.0	51%	16.9	159%	25.0	119%
<b>ECO-SOLUTIONS</b>			0.2	1.5	16%	1.4	597%	3.0	192%	49%
<b>TOTAL</b>			119.5	195.0	61%	131.4	110%	212.0	109%	62%
(NTT DoCoMo-related construction)			(40.8)	(60.2)	( 68% )	(48.0)	( 118% )	(72.0)	( 119% )	( 67% )

Notes: All amounts less than ¥100 m are disregarded.

## Disclaimer Regarding Forward-Looking Statements

Management of the Company has made estimates and assumptions relating to financial forecasts based on information available as of the reporting date. Actual results could differ from those estimates.

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