
Results for the Three Months Ended June 30, 2005

August 1, 2005

KYOWA EXEO CORPORATION

Disclaimer Regarding Forward-Looking Statement

Management of the Company has made estimates and assumptions relating to financial forecasts based on information available as of the reporting date. Actual results could differ from those estimates.

1. Consolidated Figures

(1) Orders received and Net sales

(¥bn)

			Fiscal 2004			Fiscal 2005				
			1st Quarter	Interim		1st Quarter		Interim		
			Actual A	Actual B	Progress rate A/B	Actual C	YOY C/A	May 2005 Forecast D	YOY D/B	Forecast accuracy C/D
Orders received	ENGINEERING- SOLUTIONS	NTT-related telecoms facilities and equipment engineering	43.7	83.0	53%	49.0	112%	84.4	102%	58%
		Non-NTT telecoms, electrical facilities and civil engineering	10.3	22.4	46%	11.7	113%	23.6	105%	50%
	IT-SOLUTIONS		5.9	13.3	45%	8.1	137%	13.8	103%	59%
	ECO-SOLUTIONS		2.1	2.3	92%	0.5	24%	1.6	67%	32%
	Other		0.6	1.3	51%	0.9	144%	1.6	121%	61%
	TOTAL		63.0	122.6	51%	70.5	112%	125.0	102%	56%

Net sales	ENGINEERING- SOLUTIONS	NTT-related telecoms facilities and equipment engineering	32.1	69.7	46%	34.8	108%	75.2	108%	46%
		Non-NTT telecoms, electrical facilities and civil engineering	9.3	20.0	46%	6.3	68%	20.2	101%	31%
	IT-SOLUTIONS		4.0	9.6	42%	6.1	154%	11.0	114%	56%
	ECO-SOLUTIONS		0.0	0.1	30%	0.2	498%	1.5	857%	18%
	Other		0.7	1.3	51%	0.9	131%	2.0	150%	45%
	TOTAL		46.2	100.9	46%	48.5	105%	110.0	109%	44%

Notes: All amounts less than ¥100 m disregarded. Forecast for FY 2005 includes figures from KANAC Corp., acquired in April 2005.

2. Non-consolidated Figures

(1) Orders received

(¥bn)

			Fiscal 2004			Fiscal 2005				
			1st Quarter	Interim		1st Quarter		Interim		
				Actual A	Actual B	Progress rate A/B	Actual C	YOY C/A	May 2005 Forecast D	YOY D/B
S E N S I T I V E E N G I N E E R I N G	NTT-related telecoms facilities and equipment engineering	Cable engineering	15.9	27.8	57%	14.5	91%	26.0	93%	56%
		Civil engineering	2.4	5.1	48%	2.9	119%	5.0	96%	59%
		Telecoms network engineering	4.7	9.3	51%	5.2	110%	9.5	102%	55%
		Mobile communications engineering	11.5	24.0	48%	17.3	150%	29.0	121%	60%
		Total	34.8	66.4	52%	40.0	115%	69.5	105%	58%
	Non-NTT telecoms, electrical facilities and civil engineering	Telecoms facilities and equipment engineering	5.5	11.0	50%	4.9	88%	8.0	72%	61%
		Electrical facilities engineering	1.3	2.7	50%	1.0	78%	4.0	146%	26%
		Civil engineering	1.8	4.4	41%	1.3	74%	4.0	91%	33%
		Total	8.7	18.1	48%	7.2	84%	16.0	88%	46%
	IT-SOLUTIONS			4.3	9.6	45%	6.5	151%	11.0	114%
ECO-SOLUTIONS			2.1	2.3	92%	0.4	22%	1.5	63%	33%
TOTAL			50.0	96.6	52%	54.3	109%	98.0	101%	56%
(NTT DoCoMo-related construction)			(14.5)	(30.3)	(48%)	(20.7)	(143%)	(37.5)	(123%)	(55%)

Notes: All amounts less than ¥100 m disregarded.

2. Non-consolidated Figures

(2) Net sales

(¥bn)

			Fiscal 2004			Fiscal 2005				
			1st Quarter	Interim		1st Quarter		Interim		
				Actual A	Actual B	Progress rate A/B	Actual C	YOY C/A	May 2005 Forecast D	YOY D/B
S E N S I T I V E N E S I N G -	NTT-related telecoms facilities and equipment engineering	Cable engineering	10.7	22.7	47%	11.0	102%	23.0	101%	48%
		Civil engineering	1.2	3.3	38%	2.1	165%	4.0	118%	53%
		Telecoms network engineering	5.4	10.4	53%	3.6	67%	8.5	82%	43%
		Mobile communications engineering	8.0	18.8	43%	10.7	133%	26.0	138%	41%
		Total	25.5	55.3	46%	27.5	108%	61.5	111%	45%
	Non-NTT telecoms, electrical facilities and civil engineering	Telecoms facilities and equipment engineering	4.8	9.1	54%	2.4	50%	8.0	88%	30%
		Electrical facilities engineering	2.0	4.0	50%	0.2	15%	2.5	62%	12%
		Civil engineering	0.8	3.0	28%	1.0	128%	3.5	116%	31%
	Total	7.7	16.1	48%	3.7	49%	14.0	87%	27%	
	IT-SOLUTIONS		3.0	7.2	42%	5.1	169%	9.0	125%	57%
ECO-SOLUTIONS		0.0	0.1	30%	0.2	498%	1.5	829%	18%	
TOTAL		36.4	78.8	46%	36.7	101%	86.0	109%	43%	

Notes: All amounts less than ¥100 m disregarded.